



City of Texarkana, Texas



QUARTERLY INVESTMENT REPORT

For the Quarter Ended
September 30, 2025

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Kristin Peoples

CFO/Finance Director (City)

John Lee

Assistant CFO (City)

Director of Finance (Water Utilities Department)

Thomas B. [Signature]

11/12/25

Assistant Finance Director (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison

FYE Results by Investment Category:

City Funds	Asset Type	September 30, 2024			September 30, 2025		
		Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
	DDA/MMA	4.32%	\$ 77,085,205	\$ 77,085,205	3.97%	\$ 68,568,198	\$ 68,568,198
	CDs/Securities	5.21%	7,334,415	7,334,415	4.28%	6,792,600	6,792,600
	Totals		\$ 70,994,626	\$ 70,994,626		\$ 75,360,798	\$ 75,360,798
	Fourth Quarter-End Yield	4.40%			4.00%		
	Average Quarter-End Yields (1):						
	City Funds	4.58%			3.92%		
	Fiscal YTD Interest Earnings	\$ 4,088,649 (Approximate)			\$ 3,341,586 (Approximate)		
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	Water Utility						
	Asset Type	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
	DDA/MMA	3.93%	\$ 30,720,423	\$ 30,720,423	4.08%	\$ 37,258,668	\$ 37,258,668
	CDs/Securities	5.23%	10,887,235	10,887,235	4.23%	2,200,000	2,200,000
	Totals		\$ 21,341,706	\$ 21,341,706		\$ 39,458,668	\$ 39,458,668
	Fourth Quarter-End Yield	4.27%			4.09%		
	Average Quarter-End Yields (1):						
	Water Utility	4.70%			4.12%		
	Fiscal YTD Interest Earnings	\$ 1,555,423 (Approximate)			\$ 1,337,505 (Approximate)		
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	Average Quarter-End Yields (1):						
	Rolling Three Month Treasury	5.42%			4.38%		
	Rolling Six Month Treasury	5.34%			4.35%		
	TexPool	5.29%			4.36%		

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary

City Funds

Asset Type	June 30, 2025		September 30, 2025		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA	\$ 72,646,001	\$ 72,646,001	\$ 68,568,198	\$ 68,568,198	3.97%
CDs/Securities	6,721,241	6,721,241	6,792,600	6,792,600	4.28%
Totals	\$ 79,367,242	\$ 79,367,242	\$ 75,360,798	\$ 75,360,798	4.00%

Total Portfolio Average - Quarter 4.00%
Fiscal Year-to-Date Average Yield (2) 3.92%

Quarterly Interest Income \$ 756,685
Year-to-date Interest Income \$ 3,341,586

Water Utility

Asset Type	June 30, 2025		September 30, 2025		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA	\$ 28,659,559	\$ 28,659,559	\$ 37,258,668	\$ 37,258,668	4.08%
CDs/Securities	12,201,392	12,201,392	2,200,000	2,200,000	4.23%
Totals	\$ 40,860,950	\$ 40,860,950	\$ 39,458,668	\$ 39,458,668	4.09%

Total Portfolio Average - Quarter 4.09%
Fiscal Year-to-Date Average Yield (2) 4.12%

Quarterly Interest Income \$ 295,789
Year-to-date Interest Income \$ 1,337,505

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	4.24%	Rolling Three Month Treasury	4.38%
Rolling Six Month Treasury	4.17%	Rolling Six Month Treasury	4.35%
TexPool	4.25%	TexPool	4.36%

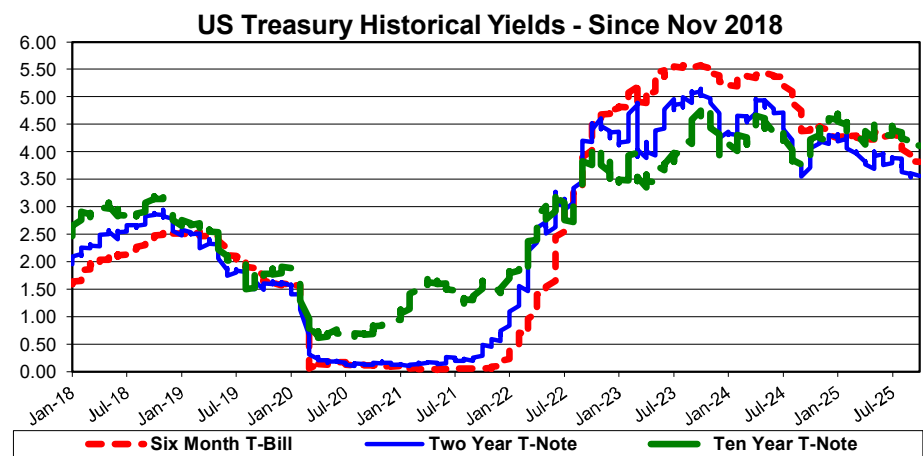
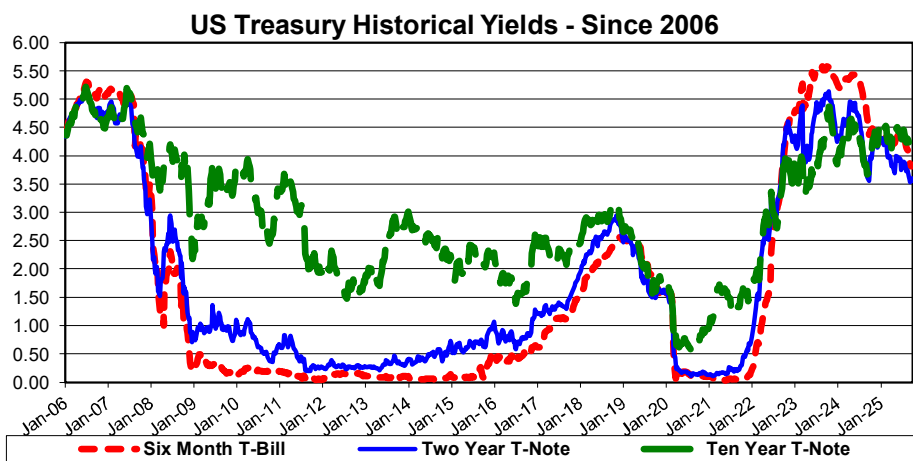
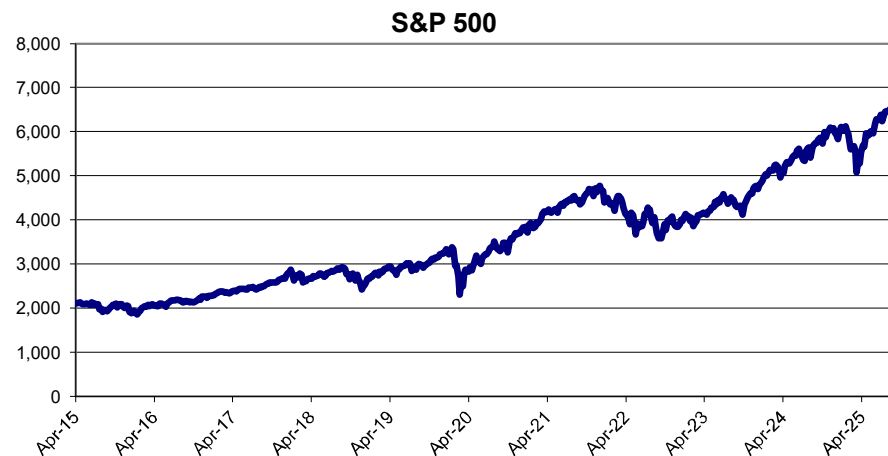
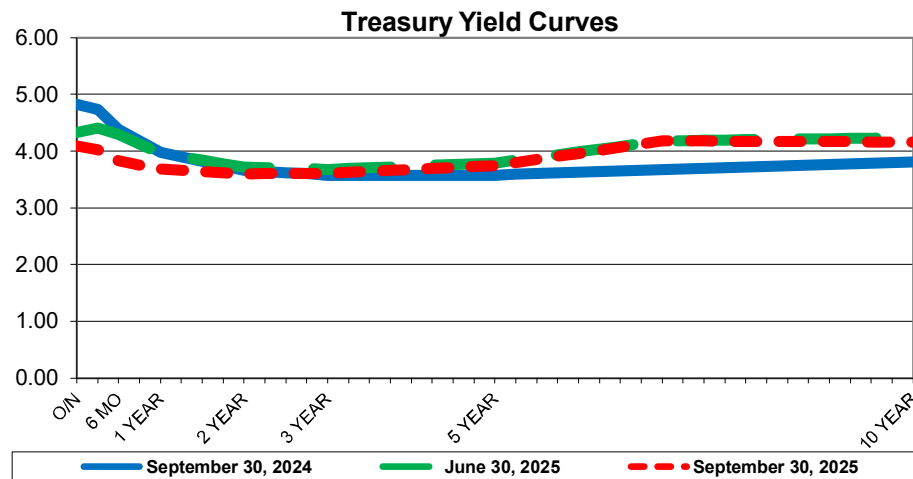
(1) **Current Quarter Weighted Average Yield** - calculated using quarter-end report yields and adjusted book values, does not reflect a total return analysis, realized or unrealized gains/losses or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** calculated using quarter-end report yields and adjusted book values. Does not reflect a total return analysis or account for advisory fees.

Economic Overview

9/30/2025

The Federal Open Market Committee (FOMC) cut the Fed Funds target range to 4.00% - 4.25% September 17th (Effective Fed Funds trade +/-0.08%). Expectations for additional rate cuts remain - projecting two more 0.25% cuts before year-end. Sep Non-Farm Payroll was delayed by the government shut down. Second Quarter 2025 GDP (final) increased to + 3.8%. The S&P 500 Stock Index continued climbing and reached a new high (+/-6,700). The yield curve condensed with a slight upward slope. Crude Oil remains in the low \$60s. Inflation continues above the FOMC 2% target (Core PCE +/-2.9% and Core CPI +/-3.1%). The Markets still face uncertain economic outlooks, tariff impacts and political conflicts.



Investment Holdings
September 30, 2025



City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	3.04%	10/01/25	09/30/25	\$ 22,179,078	\$ 22,179,078	1.00	\$ 22,179,078	1	3.04%
Farmer's Bank & Trust MMA #2	4.08%	10/01/25	09/30/25	1,631,496	1,631,496	1.00	1,631,496	1	4.08%
Farmer's B&T General Investment Fund MMA	4.33%	10/01/25	09/30/25	7,769,853	7,769,853	1.00	7,769,853	1	4.33%
Southside Bank MMA	4.40%	10/01/25	09/30/25	7,543	7,543	1.00	7,543	1	4.40%
NexBank MMA	4.45%	10/01/25	09/30/25	42	42	1.00	42	1	4.45%
NexBank IntraFi MMA	4.45%	10/01/25	09/30/25	36,980,186	36,980,186	1.00	36,980,186	1	4.45%
Farmers B&T CD	4.21%	01/26/26	01/26/25	2,483,397	2,483,397	100.00	2,483,397	118	4.29%
Farmers B&T CD	4.19%	02/09/26	02/09/25	4,309,203	4,309,203	100.00	4,309,203	132	4.27%
Total City Funds				\$ 75,360,798	\$ 75,360,798		\$ 75,360,798	12	4.00%

Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	3.04%	10/01/25	09/30/25	\$ 6,868,519	\$ 6,868,519	1.00	\$ 6,868,519	1	3.04%
Farmer's Bank & Trust MMA #2	4.19%	10/01/25	09/30/25	15,586,501	15,586,501	1.00	15,586,501	1	4.19%
NexBank IntraFi MMA	4.45%	10/01/25	09/30/25	14,803,648	14,803,648	1.00	14,803,648	1	4.45%
Farmer's B&T CD	4.15%	05/19/26	05/19/25	2,200,000	2,200,000	100.00	2,200,000	231	4.23%
Total Water Utility				\$ 39,458,668	\$ 39,458,668		\$ 39,458,668	14	4.09%

Combined Portfolio

\$ 114,819,466	\$ 114,819,466	\$ 114,819,466	13	4.03%
			(1)	(2)

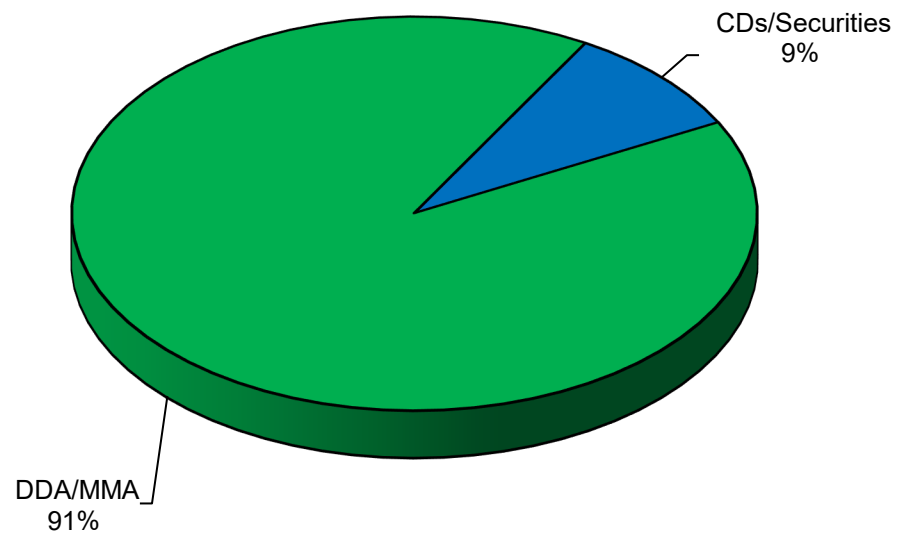
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

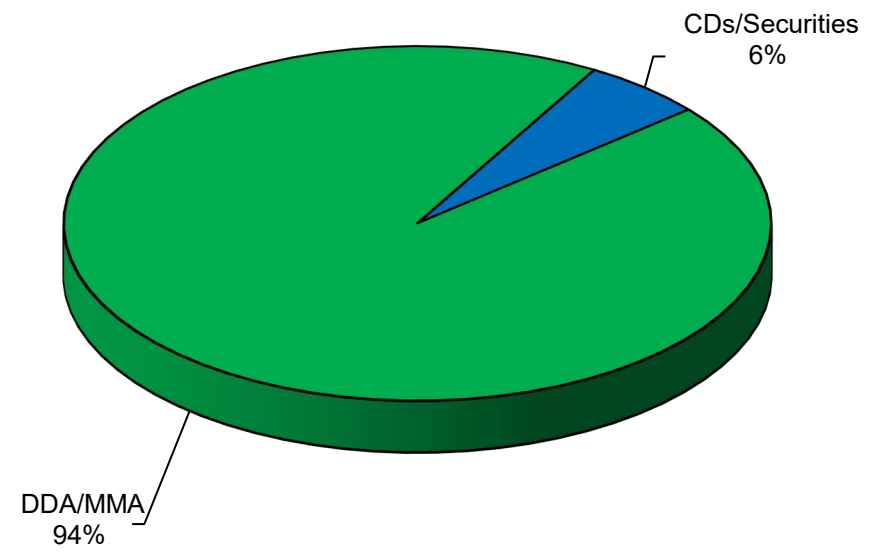
Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/25	Increases	Decreases	Book Value 09/30/25	Market Value 06/30/25	Change in Market Value	Market Value 09/30/25
Farmer's Bank & Trust MMA	3.04%	10/01/25	\$ 38,064,199	\$ -	\$ (9,016,601)	\$ 29,047,597	\$ 38,064,199	\$ (9,016,601)	\$ 29,047,597
Farmer's Bank & Trust MMA #2	4.08%	10/01/25	9,629,415	7,588,581	-	17,217,997	9,629,415	7,588,581	17,217,997
Farmer's B&T General Investment Fund MMA	4.33%	10/01/25	-	7,769,853	-	7,769,853	-	7,769,853	7,769,853
Southside Bank MMA	4.40%	10/01/25	7,361	182	-	7,543	7,361	182	7,543
NexBank MMA	4.45%	10/01/25	42	-	-	42	42	-	42
NexBank IntraFi MMA	4.45%	10/01/25	53,604,542	-	(1,820,709)	51,783,834	53,604,542	(1,820,709)	51,783,834
East West Bank CD	4.51%	09/12/25	10,001,392	-	(10,001,392)	-	10,001,392	(10,001,392)	-
Farmers B&T CD	4.29%	01/26/26	2,457,230	26,167	-	2,483,397	2,457,230	26,167	2,483,397
Farmers B&T CD	4.27%	02/09/26	4,264,012	45,191	-	4,309,203	4,264,012	45,191	4,309,203
Farmer's B&T CD	4.23%	05/19/26	2,200,000	-	-	2,200,000	2,200,000	-	2,200,000
TOTAL / AVERAGE	4.03%		\$ 120,228,193	\$ 15,429,975	\$ (20,838,702)	\$ 114,819,466	\$ 120,228,193	\$ (5,408,727)	\$ 114,819,466

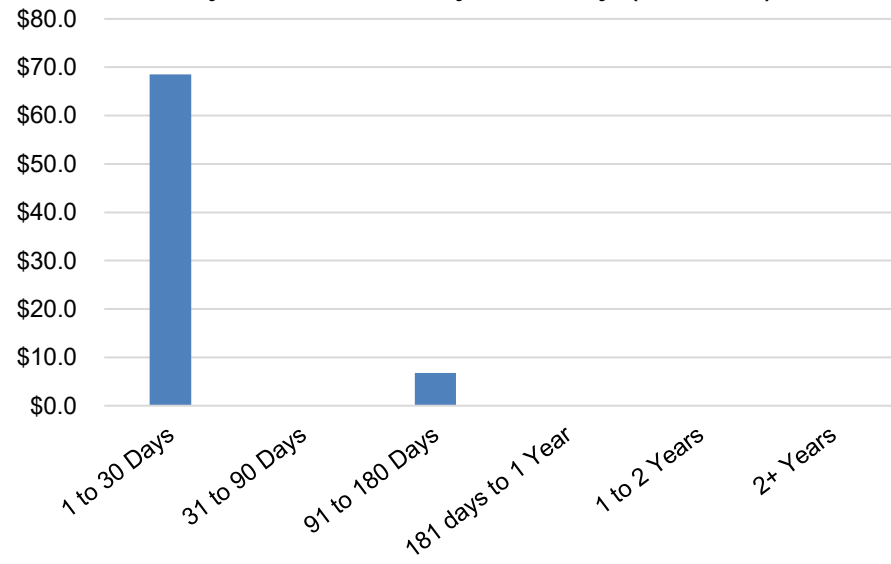
City Portfolio Composition



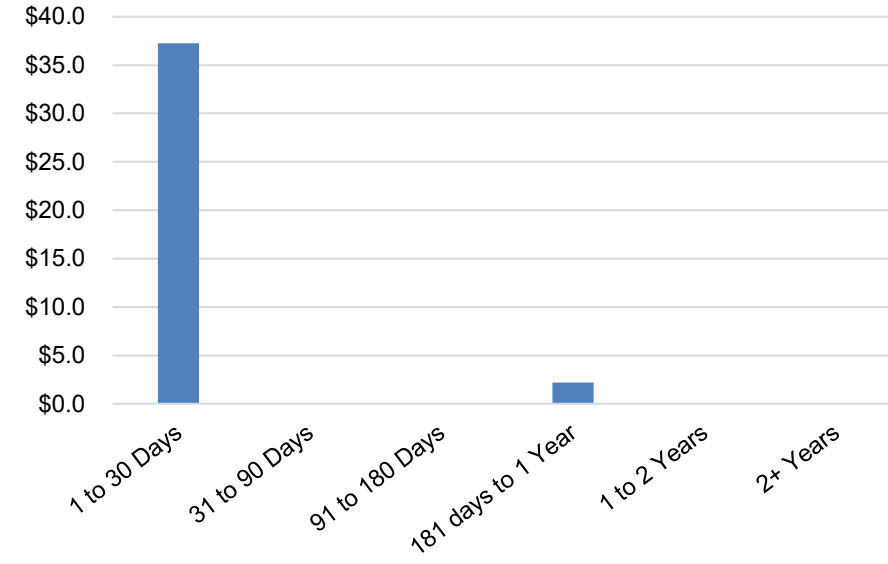
TWU Portfolio Composition



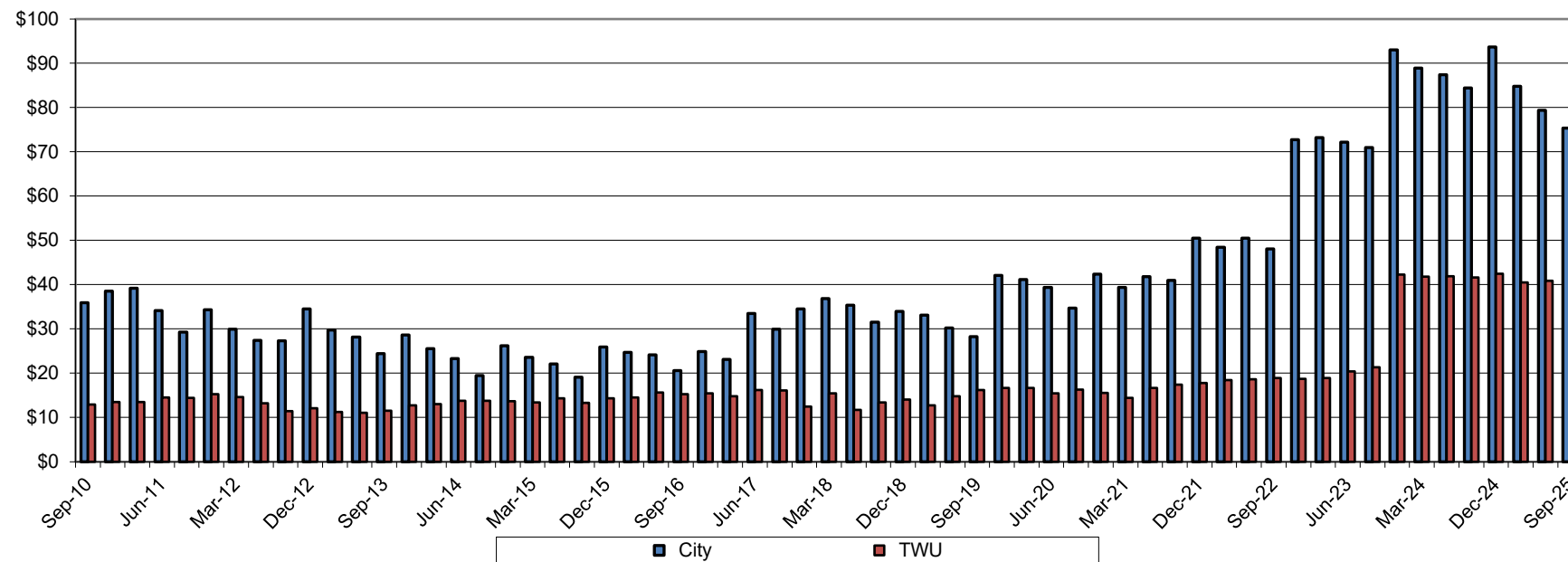
City Distribution by Maturity (Millions)



TWU Distribution by Maturity (Millions)



Quarter End Portfolio (Millions)



City Fund Allocation
September 30, 2025
Book & Market Value



Fund #	Fund Name	Total	B&T General			Southside Bank MMA	NexBank MMA	NexBank ICS	Farmer's B&T	Farmer's B&T
			Investment Fund MMA	Farmer's B&T MMA	Farmer's B&T MMA #2				CD: 01/26/25 - 01/26/26	CD: 02/09/25 - 02/09/26
101	GENERAL FUND - Pooled Cash	\$ 23,440,256	\$ -	\$ 2,896,217	\$ -	\$ 5,486	\$ 16	\$ 13,745,937	\$ 2,483,397	\$ 4,309,203
101	GENERAL FUND	2,682	-	2,682	-	-	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	130,383	-	130,383	-	-	-	-	-	-
103	PERSONNEL POLICY	1,432,744	-	926,268	-	841	1	505,634	-	-
104	WORKER'S COMP	343,744	-	343,744	-	-	-	-	-	-
107	COURT SECURITY FUND	558,015	-	558,015	-	-	-	-	-	-
108	TUTD PAYROLL ACCOUNT	72,644	-	72,644	-	-	-	-	-	-
109	GENERAL PROPERTY & LIAB	62,458	-	62,458	-	-	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,812	-	1,812	-	-	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	39,901	-	39,901	-	-	-	-	-	-
114	COURT TECHNOLOGY FUND	6,644	-	6,644	-	-	-	-	-	-
115	TECHNOLOGY FUND	417,070	-	417,070	-	-	-	-	-	-
116	TIRZ #1	4,508,641	-	3,309,878	-	-	-	1,198,763	-	-
117	DONATION FUND	29,997	-	29,997	-	-	-	-	-	-
118	TIRZ #2	143,997	-	143,997	-	-	-	-	-	-
120	MAJOR MAINTENANCE FUND	271,310	-	-	-	-	-	271,310	-	-
121	Fire Dept Training Fund	81,370	-	81,370	-	-	-	-	-	-
207	EPA REVOLVINGLOAN GRANT	121,466	-	121,466	-	-	-	-	-	-
209	HOME PROGRAM	73,417	-	73,417	-	-	-	-	-	-
210	TEEN COURT	67,286	-	67,286	-	-	-	-	-	-
211	THEATRE FUND	94,897	-	94,897	-	-	-	-	-	-
212	HOTEL/MOTEL TAX FD	1,266,020	-	723,399	-	-	1	542,620	-	-
213	PEROT THEATRE BLDG MAINT	677,466	-	199,297	-	-	1	478,169	-	-
215	HOUSING FUND	29,515	-	27,737	-	240	-	1,539	-	-
216	POLICE ENTERPRISE TRAINING	11,490	-	11,490	-	-	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	138	-	138	-	-	-	-	-	-
218	CDBG 108 LOAN FUND	139,578	-	139,578	-	-	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	112,044	-	112,044	-	-	-	-	-	-
221	TEXARKANA URBAN TRANSIT	2,012,626	1,503,842	508,784	-	-	-	-	-	-
222	TIFMAS FUND	251,095	-	251,095	-	-	-	-	-	-
223	ECONOMIC DEVELOPMENT	8,722,368	6,266,010	978,052	-	854	2	1,477,450	-	-
224	JAG - RECOVERY ACT GRANTS	38,691	-	38,691	-	-	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	286,576	-	286,576	-	-	-	-	-	-
231	AIRPORT FUND	2,109,299	-	2,109,299	-	-	-	-	-	-
235	FARMERS MARKET FUND	22,874	-	22,874	-	-	-	-	-	-
240	TCA Grant Fund	72,183	-	72,183	-	-	-	-	-	-
243	TACF Grant	1,500	-	1,500	-	-	-	-	-	-
246	Union Station	433,621	-	216,573	-	-	-	217,048	-	-
247	SECO Grant Fund	12,433	-	12,433	-	-	-	-	-	-
249	Assembly Line Fund	1,320,012	-	1,320,012	-	-	-	-	-	-
250	Court Security & Technology Fundd	14,994	-	14,994	-	-	-	-	-	-
301	INTEREST & SINKING	1,318,623	-	1,318,623	-	-	-	-	-	-
423	2017 BOND FUND	93,551	-	-	93,532	-	19	-	-	-
424	2019 TIRZ BOND FUND	242,410	-	-	242,410	-	-	-	-	-
425	2022 BOND FUND	10,997,841	-	-	582,586	-	-	10,415,255	-	-
426	2023 Bond Fund	5,491,041	-	-	712,909	-	1	4,778,131	-	-

**City Fund Allocation
September 30, 2025
Book & Market Value**



Fund #	Fund Name	Total	B&T			Southside Bank MMA	NexBank MMA	NexBank ICS	Farmer's B&T	
			General Investment Fund MMA	Farmer's B&T MMA	Farmer's B&T MMA #2				CD: 01/26/25 - 01/26/26	CD: 02/09/25 - 02/09/26
427	2024 Tax Note	58	-	-	58	-	-	-	-	-
501	HEALTH FUND	1,268,269	-	599,852	-	120	1	668,296	-	-
502	PUBLIC LIBRARY	50,862	-	50,862	-	-	-	-	-	-
601	DRUG ESCROW	106,908	-	106,908	-	-	-	-	-	-
604	FEDERAL ASSET FORFEITURE-TREASURY	6,330	-	6,330	-	-	-	-	-	-
605	FEDERAL ASSET FORFEITURE	143,149	-	143,149	-	-	-	-	-	-
702	BENEFIT PAYMENT	2,644,656	-	2,288,349	-	1	-	356,306	-	-
703	FLEET SERVICES	22,309	-	22,309	-	-	-	-	-	-
704	CAPITAL REPLACEMENT	3,293,156	-	969,426	-	-	3	2,323,728	-	-
810	MEMBER CITY WATER REVENUE	117,653	-	117,653	-	-	-	-	-	-
811	MEMBER CITY WATER HWY 82	128,725	-	128,725	-	-	-	-	-	-
TOTAL		\$ 75,360,798	\$ 7,769,853	\$ 22,179,078	\$ 1,631,496	\$ 7,543	\$ 42	\$ 36,980,186	\$ 2,483,397	\$ 4,309,203

City Fund Allocation
June 30, 2025
Book & Market Value



Fund #	Fund Name	Total	Farmer's B&T		Southside Bank MMA	NexBank MMA	NexBank ICS	Farmer's B&T	Farmer's B&T
			MMA	MMA #2				CD:	CD:
							01/26/25 -	02/09/25 -	
							01/26/26	02/09/26	
101	GENERAL FUND - Pooled Cash	\$ 25,701,837	\$ 5,381,732	\$ -	\$ 5,327	\$ 16	\$ 13,593,522	\$ 2,457,230	\$ 4,264,012
101	GENERAL FUND	2,658	2,658	-	-	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	163,904	163,904	-	-	-	-	-	-
103	PERSONNEL POLICY	1,575,016	1,074,156	-	831	1	500,028	-	-
104	WORKER'S COMP	442,923	442,923	-	-	-	-	-	-
107	COURT SECURITY FUND	554,548	554,548	-	-	-	-	-	-
108	TUTD PAYROLL ACCOUNT	91,803	91,803	-	-	-	-	-	-
109	GENERAL PROPERTY & LIAB	61,917	61,917	-	-	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,843	1,843	-	-	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	39,600	39,600	-	-	-	-	-	-
114	COURT TECHNOLOGY FUND	19,087	19,087	-	-	-	-	-	-
115	TECHNOLOGY FUND	469,979	469,979	-	-	-	-	-	-
116	TIRZ #1	3,254,510	2,069,039	-	-	-	1,185,471	-	-
117	DONATION FUND	4,955	4,955	-	-	-	-	-	-
118	TIRZ #2	90,891	90,891	-	-	-	-	-	-
120	MAJOR MAINTENANCE FUND	466,103	197,801	-	-	-	268,302	-	-
121	Fire Dept Training Fund	80,666	80,666	-	-	-	-	-	-
200	PEROT ENHANCEMENT FUND	118,260	118,260	-	-	-	-	-	-
204	HCD FUND	76,030	76,030	-	-	-	-	-	-
206	EPA JOB TRAINING GRANT	44,140	44,140	-	-	-	-	-	-
207	EPA REVOLVINGLOAN GRANT	60,038	60,038	-	-	-	-	-	-
209	HOME PROGRAM	64,509	64,509	-	-	-	-	-	-
210	TEEN COURT	69,381	69,381	-	-	-	-	-	-
211	THEATRE FUND	159,726	159,726	-	-	-	-	-	-
212	HOTEL/MOTEL TAX FD	909,156	372,551	-	-	1	536,604	-	-
213	PEROT THEATRE BLDG MAINT	587,713	114,845	-	-	1	472,867	-	-
215	HOUSING FUND	29,256	27,497	-	238	-	1,521	-	-
216	POLICE ENTERPRISE TRAINING	11,516	11,516	-	-	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	138	138	-	-	-	-	-	-
218	CDBG 108 LOAN FUND	138,528	138,528	-	-	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	109,338	109,338	-	-	-	-	-	-
221	TEXARKANA URBAN TRANSIT	2,023,227	2,023,227	-	-	-	-	-	-
222	TIFMAS FUND	158,877	158,877	-	-	-	-	-	-
223	ECONOMIC DEVELOPMENT	8,628,399	7,166,485	-	845	2	1,461,068	-	-
228	BUILDING MAINTENANCE	21,628	21,628	-	-	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	338,566	338,566	-	-	-	-	-	-
231	AIRPORT FUND	1,847,008	1,847,008	-	-	-	-	-	-
235	FARMERS MARKET FUND	1,485	1,485	-	-	-	-	-	-
240	TCA Grant Fund	88,213	88,213	-	-	-	-	-	-
243	TACF Grant	1,500	1,500	-	-	-	-	-	-
246	Union Station	429,340	214,699	-	-	-	214,642	-	-
247	SECO Grant Fund	12,433	12,433	-	-	-	-	-	-
249	Assembly Line Fund	1,508,057	1,508,057	-	-	-	-	-	-
250	Court Security & Technology Fundd	3,631	3,631	-	-	-	-	-	-
301	INTEREST & SINKING	1,553,012	1,553,012	-	-	-	-	-	-
423	2017 BOND FUND	92,581	-	92,562	-	19	-	-	-

**City Fund Allocation
June 30, 2025
Book & Market Value**



Fund #	Fund Name	Total	Farmer's B&T		Southside Bank MMA	NexBank MMA	NexBank ICS	Farmer's B&T	Farmer's B&T
			MMA	MMA #2				CD: 01/26/25 - 01/26/26	CD: 02/09/25 - 02/09/26
424	2019 TIRZ BOND FUND	727,807	-	727,807	-	-	-	-	-
425	2022 BOND FUND	12,768,720	-	(25,519)	-	-	12,794,239	-	-
426	2023 Bond Fund	5,487,898	-	564,276	-	1	4,923,621	-	-
427	2024 Tax Note	513,381	-	513,381	-	-	-	-	-
501	HEALTH FUND	1,280,060	619,055	-	119	1	660,886	-	-
502	PUBLIC LIBRARY	23,222	23,222	-	-	-	-	-	-
601	DRUG ESCROW	106,921	106,921	-	-	-	-	-	-
604	FEDERAL ASSET FORFEITURE-TREASURY	6,282	6,282	-	-	-	-	-	-
605	FEDERAL ASSET FORFEITURE	129,086	129,086	-	-	-	-	-	-
702	BENEFIT PAYMENT	2,726,507	2,374,151	-	1	-	352,355	-	-
704	CAPITAL REPLACEMENT	3,305,019	1,007,053	-	-	3	2,297,963	-	-
810	MEMBER CITY WATER REVENUE	94,253	94,253	-	-	-	-	-	-
811	MEMBER CITY WATER HWY 82	90,159	90,159	-	-	-	-	-	-
TOTAL		\$ 79,367,242	\$ 31,503,003	\$ 1,872,506	\$ 7,361	\$ 42	\$ 39,263,088	\$ 2,457,230	\$ 4,264,012

**Water Fund Allocation
Book & Market Value
September 30, 2025**



Fund Name	Total	4.15% Farmer's B&T CD: 05/19/25 - 05/19/26			
		Farmer's B&T MMA	Farmer's B&T MMA #2	NexBank IntraFi MMA	
Revenue	\$ 891,455	\$ 284,279	\$ -	\$ 607,176	\$ -
Technology	266,994	266,994	-	-	-
2013 Bond	38,304	38,304	-	-	-
LTWSC Capital Improvement	370,323	370,323	-	-	-
Texas Capital Improvement	1,730,551	1,730,551	-	-	-
Texas Corps of Engineers Cost*	16,285,708	989,237	-	14,196,471	1,100,000
Texas Compost	111,917	111,917	-	-	-
Texas Customer Deposit	1,412,387	312,387	-	-	1,100,000
Equipment Acquisition	1,199,331	1,199,331	-	-	-
Texas Infrastructure	231,652	231,652	-	-	-
Texas Personnel Policy	191,168	191,168	-	-	-
Texas Reserve	46,633	46,633	-	-	-
WWTP Depreciation	388,136	388,136	-	-	-
Texas Waggoner Creek CIP	707,608	707,608	-	-	-
2023 Bond Construction	15,468,151	-	15,468,151	-	-
2023 Bond Fund	118,350	-	118,350	-	-
	\$ 39,458,668	\$ 6,868,519	\$ 15,586,501	\$ 14,803,648	\$ 2,200,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

**Water Fund Allocation
Book & Market Value
June 30, 2025**



Fund Name	Total	Farmer's B&T MMA	Farmer's B&T MMA #2	NexBank IntraFi MMA	4.42% East	4.15% Farmer's
					West Bank CD: 06/12/25 - 09/12/25	B&T CD: 05/19/25 - 05/19/26
Revenue	\$ 625,239	\$ 322,846	\$ -	\$ 302,394	\$ -	\$ -
Technology	707,348	707,348	-	-	-	-
2013 Bond	135,505	135,505	-	-	-	-
LTWSC Capital Improvement	159,443	159,443	-	-	-	-
Texas Capital Improvement	1,424,091	1,424,091	-	-	-	-
Texas Corps of Engineers Cost*	15,871,877	732,817	-	14,039,060	-	1,100,000
Texas Compost	87,473	87,473	-	-	-	-
Texas Customer Deposit	1,628,234	312,471	-	-	215,762	1,100,000
Equipment Acquisition	1,039,501	1,039,501	-	-	-	-
Texas Infrastructure	266,238	266,238	-	-	-	-
Texas Personnel Policy	291,671	183,790	-	-	107,881	-
Texas Reserve	801,450	46,282	-	-	755,168	-
WWTP Depreciation	418,526	418,526	-	-	-	-
Texas Waggoner Creek CIP	724,863	724,863	-	-	-	-
2023 Bond Construction	15,918,510	-	6,995,929	-	8,922,581	-
2023 Bond Fund	760,980	-	760,980	-	-	-
	\$ 40,860,950	\$ 6,561,196	\$ 7,756,909	\$ 14,341,454	\$ 10,001,392	\$ 2,200,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

**Collateral Position
September 30, 2025**

	CITY			TWU	
	Farmers B&T	Southside Bank	NexBank	NexBank	Farmer's B&T
Collateral Value	\$ 53,000,000	\$ -	\$ -	\$ -	\$ 43,150,000
+ FDIC Insurance (1)	250,000	250,000	37,230,186	15,053,648	250,000
Total Enhancement	\$ 53,250,000	\$ 250,000	\$ 37,230,186	\$ 15,053,648	\$ 43,400,000
Total Deposits	\$ 38,373,027	\$ 7,543	\$ 36,980,229	\$ 14,803,648	\$ 24,655,020
Excess Coverage	\$ 14,876,973	\$ 242,457	\$ 249,958	\$ 250,000	\$ 18,744,980
Percentage Coverage	139%	3315%	101%	102%	176%
Collateral Type:					
Treasuries					
Agency Bullets					
Agency Callable					
Agency LOC	\$ 53,000,000				\$ 43,150,000
Munis					

(1) Includes Certificate of Deposit Account Registry Service and Insured Cash Sweep balances less than \$250,000 per institution.