



City of Texarkana, Texas



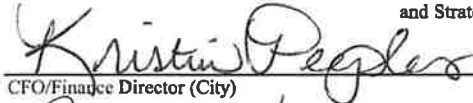
QUARTERLY INVESTMENT REPORT

For the Quarter Ended
September 30, 2024

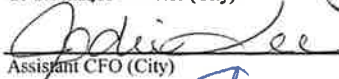
Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



CFO/Finance Director (City)



Assistant CFO (City)



Director of Finance (Water Utilities Department)



Assistant Finance Director (Water Utilities Department)

Accountant

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison

FYE Results by Investment Category:

City Funds	Asset Type	September 30, 2023			September 30, 2024		
		Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
	DDA/MMA	4.26%	\$ 54,909,183	\$ 54,909,183	4.32%	\$ 77,085,205	\$ 77,085,205
	CDs/Securities	5.34%	16,085,443	16,085,443	5.21%	7,334,415	7,334,415
	Totals		\$ 70,994,626	\$ 70,994,626		\$ 84,419,620	\$ 84,419,620
	Fourth Quarter-End Yield	4.50%			4.40%		
	Average Quarter-End Yields (1):						
	City Funds	4.20%			4.58%		
	Fiscal YTD Interest Earnings	\$ 2,895,810 (Approximate)			\$ 4,088,649 (Approximate)		
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Water Utility							
	Asset Type	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
	DDA/MMA	4.60%	\$ 19,633,636	\$ 19,633,636	3.93%	\$ 30,720,423	\$ 30,720,423
	CDs/Securities	0.48%	1,708,070	1,708,070	5.23%	10,887,235	10,887,235
	Totals		\$ 21,341,706	\$ 21,341,706		\$ 41,607,658	\$ 41,607,658
	Fourth Quarter-End Yield	4.50%			4.27%		
	Average Quarter-End Yields (1):						
	Water Utility	4.21%			4.70%		
	Fiscal YTD Interest Earnings	\$ 795,551 (Approximate)			\$ 1,555,423 (Approximate)		
<hr/>							
	Average Quarter-End Yields (1):						
	Rolling Three Month Treasury	4.95%			5.42%		
	Rolling Six Month Treasury	4.77%			5.34%		
	TexPool	4.74%			5.29%		

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary

City Funds

Asset Type	June 30, 2024		September 30, 2024		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA	\$ 80,159,563	\$ 80,159,563	\$ 77,085,205	\$ 77,085,205	4.32%
CDs/Securities	7,241,174	7,241,174	7,334,415	7,334,415	5.21%
Totals	\$ 87,400,737	\$ 87,400,737	\$ 84,419,620	\$ 84,419,620	4.40%

Total Portfolio Average - Quarter 4.40%
 Fiscal Year-to-Date Average Yield (2) 4.58%

Quarterly Interest Income \$ 1,020,227
 Year-to-date Interest Income \$ 4,088,649

Water Utility

Asset Type	June 30, 2024		September 30, 2024		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA	\$ 31,164,329	\$ 31,164,329	\$ 30,720,423	\$ 30,720,423	3.93%
CDs/Securities	10,728,747	10,728,747	10,887,235	10,887,235	5.23%
Totals	\$ 41,893,076	\$ 41,893,076	\$ 41,607,658	\$ 41,607,658	4.27%

Total Portfolio Average - Quarter 4.27%
 Fiscal Year-to-Date Average Yield (2) 4.70%

Quarterly Interest Income \$ 327,512
 Year-to-date Interest Income \$ 1,555,423

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	5.24%	Rolling Three Month Treasury	5.42%
Rolling Six Month Treasury	5.17%	Rolling Six Month Treasury	5.34%
TexPool	5.16%	TexPool	5.29%

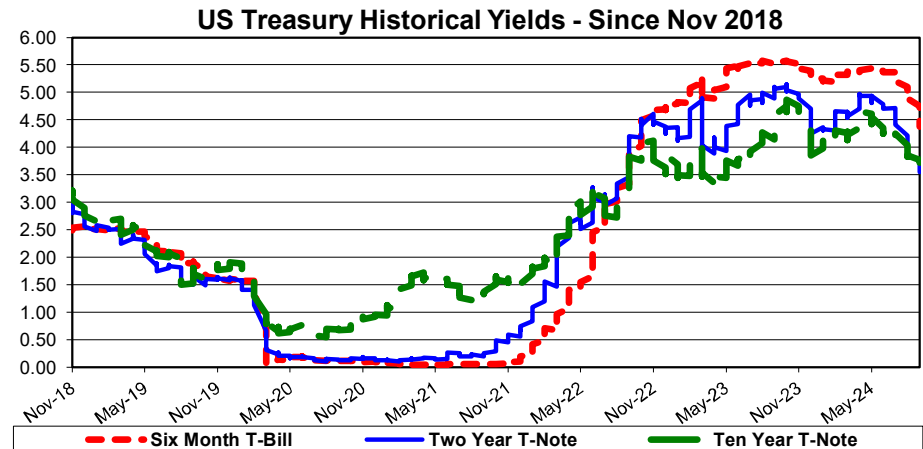
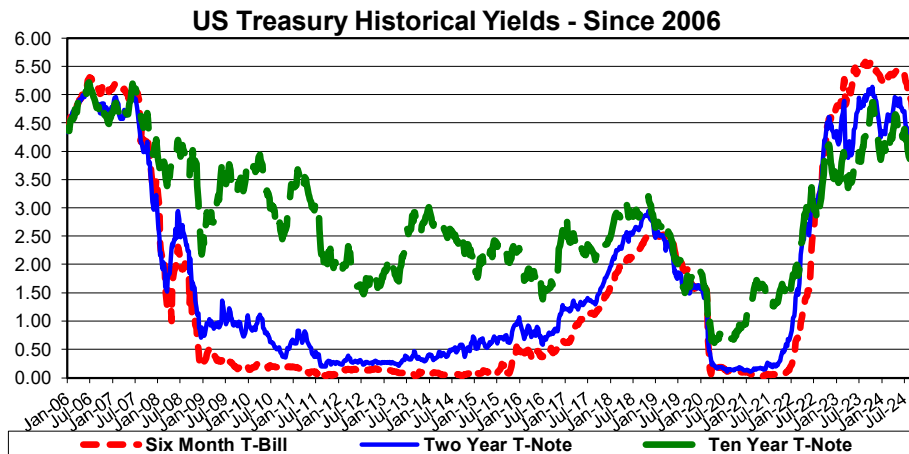
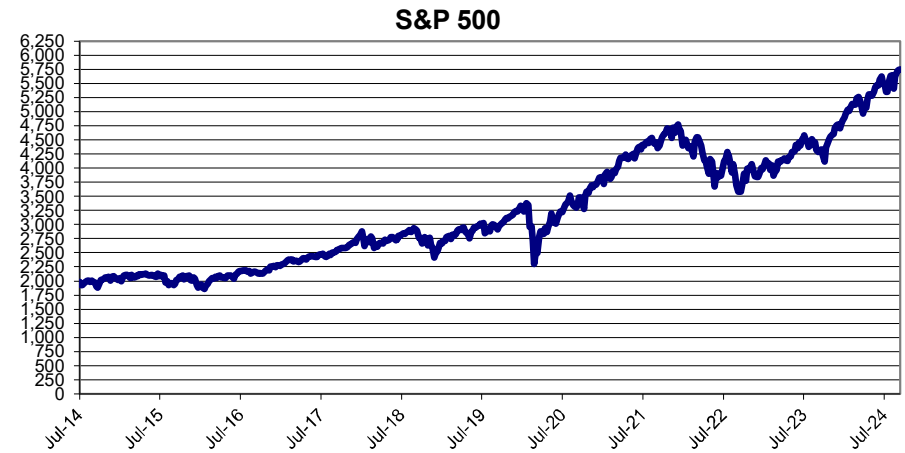
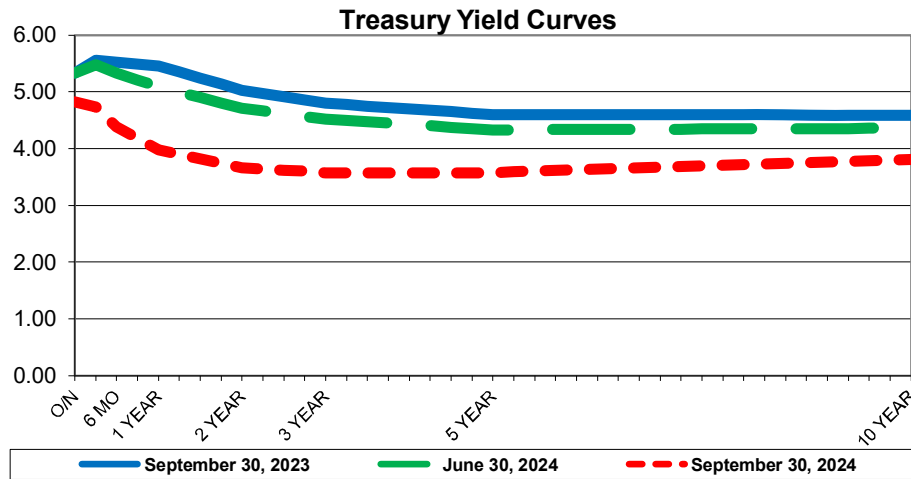
(1) **Current Quarter Weighted Average Yield** - calculated using quarter-end report yields and adjusted book values, does not reflect a total return analysis, realized or unrealized gains/losses or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** calculated using quarter-end report yields and adjusted book values. Does not reflect a total return analysis or account for advisory fees.

Economic Overview

9/30/2024

The Federal Open Market Committee (FOMC) reduced the Fed Funds target range 0.50% to 4.75% - 5.00% (Effective Fed Funds trade +/-4.83%). Expectations are for two more 0.25% cuts by 12/31, although any actions will be meeting-by-meeting and "data-dependent." Sep Non-Farm Payroll surged 254k new jobs (above expectation), with the previous two months revised up boosting the Three Month Rolling Average 186k (from the previous 116k). Second Quarter 2024 GDP remained +3.0% due to increased consumer spending. The S&P 500 Stock Index exceeded 5,700 making new records. The yield curve dropped with the FOMC action and anticipated future actions. Crude Oil drifted slightly higher to +/- \$74 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.7% and Core CPI +/-3.2%). Declining global economic outlook, ongoing/expanding military conflicts and the domestic elections increase uncertainty.



Investment Holdings
September 30, 2024

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	3.04%	10/01/24	09/30/24	\$ 26,786,412	\$ 26,786,412	1.00	\$ 26,786,412	1	3.04%
Southside Bank MMA	5.38%	10/01/24	09/30/24	7,116	7,116	1.00	7,116	1	5.38%
NexBank MMA	5.00%	10/01/24	09/30/24	40	40	1.00	40	1	5.00%
NexBank IntraFi MMA	5.00%	10/01/24	09/30/24	50,291,638	50,291,638	1.00	50,291,638	1	5.00%
Farmers B&T CD	4.93%	01/26/25	01/26/24	2,376,902	2,376,902	100.00	2,376,902	118	5.05%
East West Bank CD	5.39%	02/06/25	05/06/24	2,384,546	2,384,546	100.00	2,384,546	129	5.53%
Farmers B&T CD	4.93%	02/09/25	02/09/24	2,572,966	2,572,966	100.00	2,572,966	132	5.05%
Total City Funds				\$ 84,419,620	\$ 84,419,620		\$ 84,419,620	12	4.40%

Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	3.04%	10/01/24	09/30/24	\$ 16,739,985	\$ 16,739,985	1.00	\$ 16,739,985	1	3.04%
NexBank IntraFi MMA	5.00%	10/01/24	09/30/24	13,980,438	13,980,438	1.00	13,980,438	1	5.00%
East West Bank CD	5.06%	12/12/24	09/12/24	9,687,235	9,687,235	100.00	9,687,235	73	5.19%
Farmer's B&T CD	5.38%	05/16/25	05/17/24	1,200,000	1,200,000	100.00	1,200,000	228	5.53%
Total Water Utility				\$ 41,607,658	\$ 41,607,658		\$ 41,607,658	24	4.27%

Combined Portfolio

Combined Portfolio				\$ 126,027,277	\$ 126,027,277		\$ 126,027,277	16	4.35%
								(1)	(2)

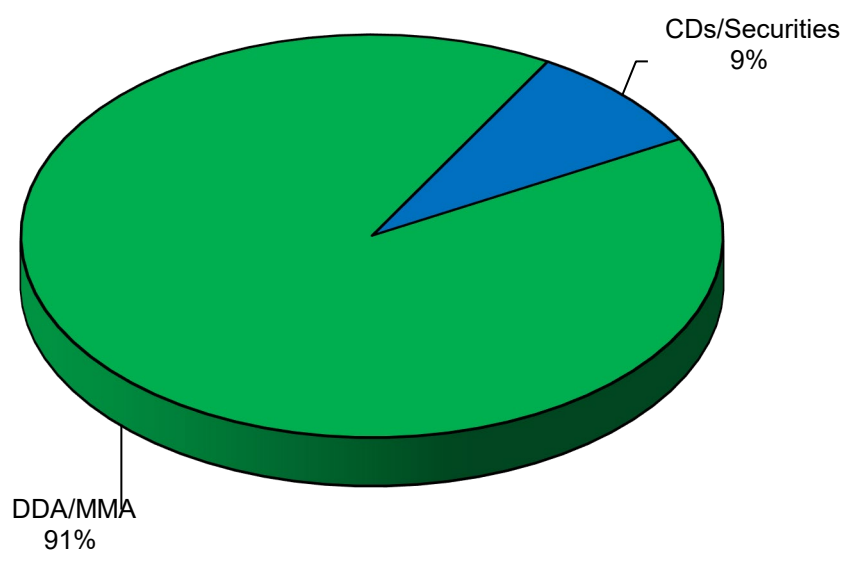
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

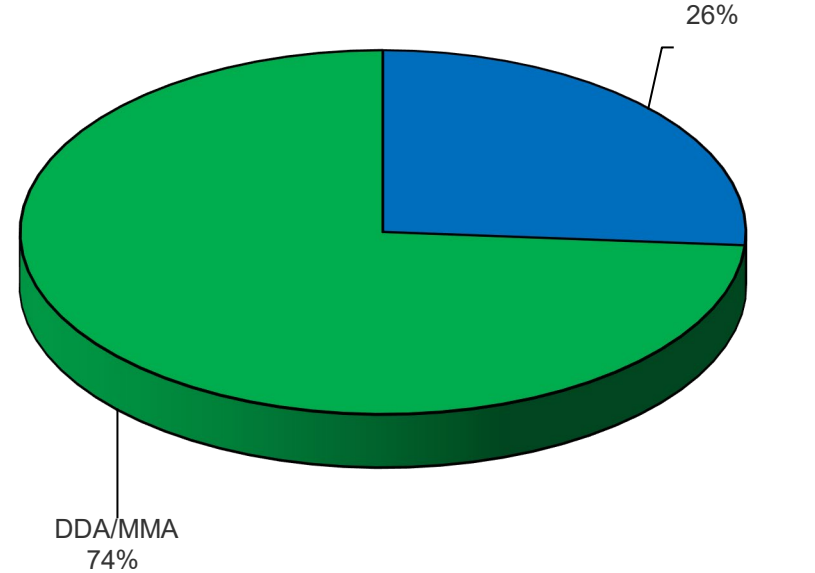
Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/24	Increases	Decreases	Book Value 09/30/24	Market Value 06/30/24	Change in Market Value	Market Value 09/30/24
Farmer's Bank & Trust MMA	3.04%	10/01/24	\$ 45,945,944	\$ -	\$ (2,419,546)	\$ 43,526,397	\$ 45,945,944	\$ (2,419,546)	\$ 43,526,397
Southside Bank MMA	5.38%	10/01/24	6,929	187	-	7,116	6,929	187	7,116
NexBank MMA	5.00%	10/01/24	38	2	-	40	38	2	40
NexBank IntraFi MMA	5.00%	10/01/24	65,370,981	-	(1,098,906)	64,272,075	65,370,981	(1,098,906)	64,272,075
East West Bank CD	5.65%	09/12/24	9,528,747	-	(9,528,747)	-	9,528,747	(9,528,747)	-
East West Bank CD	5.19%	12/12/24	-	9,687,235	-	9,687,235	-	9,687,235	9,687,235
Farmers B&T CD	5.05%	01/26/25	2,347,609	29,293	-	2,376,902	2,347,609	29,293	2,376,902
East West Bank CD	5.53%	02/06/25	2,352,372	32,174	-	2,384,546	2,352,372	32,174	2,384,546
Farmers B&T CD	5.05%	02/09/25	2,541,193	31,773	-	2,572,966	2,541,193	31,773	2,572,966
Farmer's B&T CD	5.53%	05/16/25	1,200,000	-	-	1,200,000	1,200,000	-	1,200,000
TOTAL / AVERAGE	4.35%		\$ 129,293,813	\$ 9,780,664	\$ (13,047,200)	\$ 126,027,277	\$ 129,293,813	\$ (3,266,536)	\$ 126,027,277

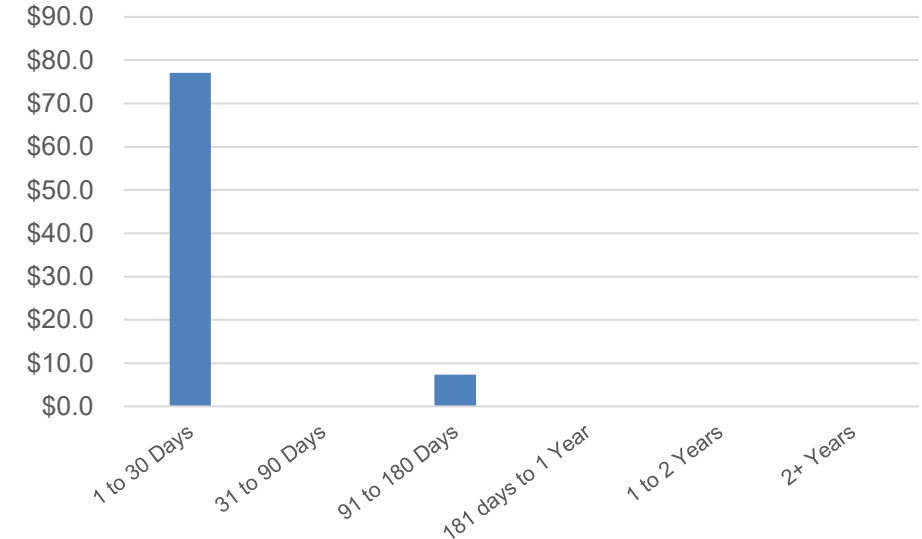
City Portfolio Composition



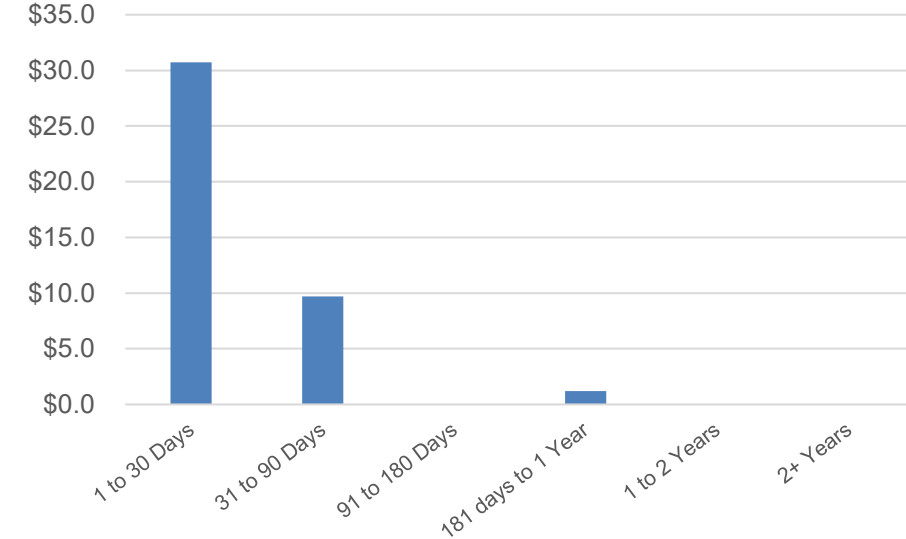
TWU Portfolio Composition



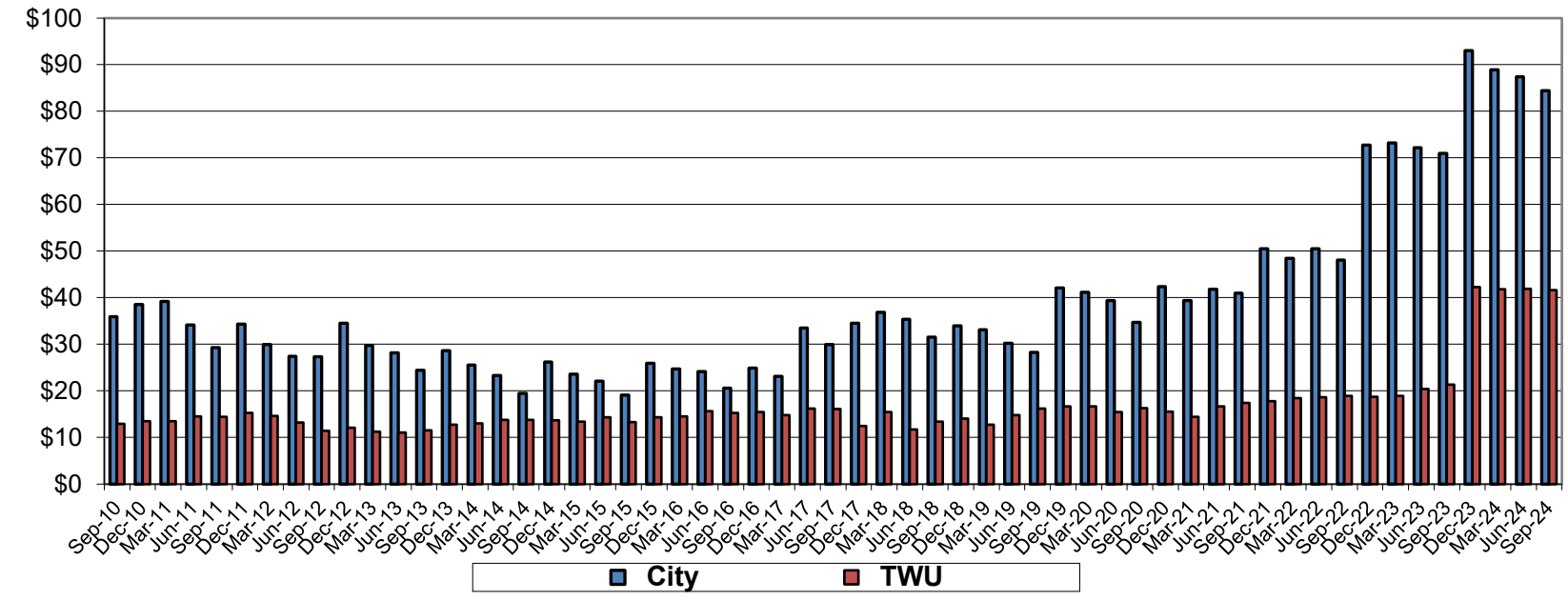
City Distribution by Maturity (Millions)



TWU Distribution by Maturity (Millions)



Quarter End Portfolio (Millions)



**City Fund Allocation
September 30, 2024
Book & Market Value**

Fund #	Fund Name	Total	Farmer's B&T			Southside			4.93% Farmer's	5.39% East West	4.93% Farmer's
			MMA	Bank MMA	NexBank MMA	NexBank ICS	B&T CD: 01/26/24 - 01/26/25	Bank CD: 05/06/24 - 02/06/25	B&T CD: 02/09/24 - 02/09/25		
101	GENERAL FUND - Pooled Cash	\$ 33,024,978	\$ 10,067,475	\$ 5,149	\$ 16	\$ 15,617,924	\$ 2,376,902	\$ 2,384,546	\$ 2,572,966		
101	GENERAL FUND	2,596	2,596	-	-	-	-	-	-		
102	NARCOTICS DIVISION OPERATIONS	184,990	184,990	-	-	-	-	-	-		
103	PERSONNEL POLICY	1,114,566	630,839	804	-	482,923	-	-	-		
104	WORKER'S COMP	393,624	393,624	-	-	-	-	-	-		
107	COURT SECURITY FUND	531,842	531,842	-	-	-	-	-	-		
108	TUTD PAYROLL ACCOUNT	137,645	137,645	-	-	-	-	-	-		
109	GENERAL PROPERTY & LIAB	32,243	32,243	-	-	-	-	-	-		
111	POLICE EVIDENCE ESCROW FUND	1,812	1,812	-	-	-	-	-	-		
113	ENERGY CONSERVATION REV. LOAN	38,723	38,723	-	-	-	-	-	-		
114	COURT TECHNOLOGY FUND	22,309	22,309	-	-	-	-	-	-		
115	TECHNOLOGY FUND	398,909	398,909	-	-	-	-	-	-		
116	TIRZ #1	2,734,001	1,588,805	-	-	1,145,196	-	-	-		
117	DONATION FUND	2,840	2,840	-	-	-	-	-	-		
118	TIRZ #2	39,611	39,611	-	-	-	-	-	-		
120	MAJOR MAINTENANCE FUND	325,967	66,843	-	-	259,124	-	-	-		
121	Fire Dept Training Fund	87,075	87,075	-	-	-	-	-	-		
200	PEROT ENHANCEMENT FUND	149,521	149,521	-	-	-	-	-	-		
209	HOME PROGRAM	73,094	73,094	-	-	-	-	-	-		
210	TEEN COURT	47,264	47,264	-	-	-	-	-	-		
211	THEATRE FUND	73,529	73,529	-	-	-	-	-	-		
212	HOTEL/MOTEL TAX FD	2,037,453	1,519,205	-	1	518,248	-	-	-		
213	PEROT THEATRE BLDG MAINT	566,192	109,500	-	-	456,692	-	-	-		
215	HOUSING FUND	28,549	26,850	230	-	1,469	-	-	-		
216	POLICE ENTERPRISE TRAINING	11,894	11,894	-	-	-	-	-	-		
217	LAW ENFORCEMENT BLOCK GRANT	394	394	-	-	-	-	-	-		
218	CDBG 108 LOAN FUND	325	325	-	-	-	-	-	-		
219	LAW ENFORCEMENT PROGRAM	99,921	99,921	-	-	-	-	-	-		
222	TIFMAS FUND	370,797	370,797	-	-	-	-	-	-		
223	ECONOMIC DEVELOPMENT	2,385,100	973,194	817	1	1,411,088	-	-	-		
228	BUILDING MAINTENANCE	86,174	86,174	-	-	-	-	-	-		
229	PUBLIC SAFETY RADIO FUND	242,738	242,738	-	-	-	-	-	-		
235	FARMERS MARKET FUND	14,193	14,193	-	-	-	-	-	-		
237	JAG COVID- 19 GRANT FUND	-	-	-	-	-	-	-	-		
240	TCA Grant Fund	101,446	101,446	-	-	-	-	-	-		
243	TACF Grant	1,500	1,500	-	-	-	-	-	-		
246	Union Station	416,950	209,651	-	-	207,299	-	-	-		
301	INTEREST & SINKING	1,031,425	1,031,425	-	-	-	-	-	-		
423	2017 BOND FUND	90,180	90,162	-	18	-	-	-	-		
424	2019 TIRZ BOND FUND	740,619	740,619	-	-	-	-	-	-		
425	2022 BOND FUND	16,426,839	1,125,070	-	-	15,301,770	-	-	-		
426	2023 Bond Fund	13,188,418	1,496,530	-	1	11,691,887	-	-	-		
501	HEALTH FUND	1,144,303	505,909	115	1	638,278	-	-	-		
502	PUBLIC LIBRARY	75,906	75,906	-	-	-	-	-	-		
601	DRUG ESCROW	69,044	69,044	-	-	-	-	-	-		
604	FEDERAL ASSET FORFEITURE-TREASURY	6,141	6,141	-	-	-	-	-	-		
605	FEDERAL ASSET FORFEITURE	131,252	131,252	-	-	-	-	-	-		
702	BENEFIT PAYMENT	2,438,486	2,098,100	1	-	340,385	-	-	-		

**City Fund Allocation
September 30, 2024
Book & Market Value**

Fund #	Fund Name	Total	Farmer's B&T MMA	Southside Bank MMA	NexBank MMA	NexBank ICS	4.93% Farmer's B&T CD: 01/26/24 - 01/26/25	5.39% East West Bank CD: 05/06/24 - 02/06/25	4.93% Farmer's B&T CD: 02/09/24 - 02/09/25
703	FLEET SERVICES	21,199	21,199	-	-	-	-	-	-
704	CAPITAL REPLACEMENT	3,168,005	948,648	-	2	2,219,355	-	-	-
810	MEMBER CITY WATER REVENUE	97,854	97,854	-	-	-	-	-	-
TOTAL		\$ 84,419,620	\$ 26,786,412	\$ 7,116	\$ 40	\$ 50,291,638	\$ 2,376,902	\$ 2,384,546	\$ 2,572,966

City Fund Allocation
June 30, 2024
Book & Market Value

Fund #	Fund Name	Total	Farmer's B&T	Southside	NexBank MMA	NexBank ICS	4.93% Farmer's	5.39% East West	4.93% Farmer's
			MMA	Bank MMA			B&T CD: 01/26/24 - 01/26/25	Bank CD: 05/06/24 - 02/06/25	B&T CD: 02/09/24 - 02/09/25
101	GENERAL FUND - Pooled Cash	\$ 34,475,765	\$ 11,825,398	\$ 4,989	\$ 16	\$ 15,404,189	\$ 2,347,609	\$ 2,352,372	\$ 2,541,193
101	GENERAL FUND	2,575	2,575	-	-	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	183,107	183,107	-	-	-	-	-	-
103	PERSONNEL POLICY	1,323,195	846,087	793	-	476,314	-	-	-
104	WORKER'S COMP	299,139	299,139	-	-	-	-	-	-
107	COURT SECURITY FUND	524,400	524,400	-	-	-	-	-	-
108	TUTD PAYROLL ACCOUNT	142,867	142,867	-	-	-	-	-	-
109	GENERAL PROPERTY & LIAB	31,984	31,984	-	-	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,812	1,812	-	-	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	38,431	38,431	-	-	-	-	-	-
114	COURT TECHNOLOGY FUND	18,408	18,408	-	-	-	-	-	-
115	TECHNOLOGY FUND	465,073	465,073	-	-	-	-	-	-
116	TIRZ #1	2,466,857	1,337,333	-	-	1,129,524	-	-	-
117	DONATION FUND	6,273	6,273	-	-	-	-	-	-
118	TIRZ #2	156,291	156,291	-	-	-	-	-	-
120	MAJOR MAINTENANCE FUND	995,675	740,098	-	-	255,578	-	-	-
121	Fire Dept Training Fund	86,375	86,375	-	-	-	-	-	-
200	PEROT ENHANCEMENT FUND	150,627	150,627	-	-	-	-	-	-
209	HOME PROGRAM	76,030	76,030	-	-	-	-	-	-
210	TEEN COURT	72,417	72,417	-	-	-	-	-	-
211	THEATRE FUND	146,407	146,407	-	-	-	-	-	-
212	HOTEL/MOTEL TAX FD	1,705,123	1,193,967	-	1	511,156	-	-	-
213	PEROT THEATRE BLDG MAINT	560,314	109,873	-	-	450,442	-	-	-
215	HOUSING FUND	28,310	26,634	227	-	1,449	-	-	-
216	POLICE ENTERPRISE TRAINING	11,654	11,654	-	-	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	394	394	-	-	-	-	-	-
218	CDBG 108 LOAN FUND	322	322	-	-	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	94,301	94,301	-	-	-	-	-	-
222	TIFMAS FUND	207,837	207,837	-	-	-	-	-	-
223	ECONOMIC DEVELOPMENT	2,345,836	953,251	806	1	1,391,777	-	-	-
228	BUILDING MAINTENANCE	123,907	123,907	-	-	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	291,085	291,085	-	-	-	-	-	-
235	FARMERS MARKET FUND	17,333	17,333	-	-	-	-	-	-
237	JAG COVID- 19 GRANT FUND	6	6	-	-	-	-	-	-
240	TCA Grant Fund	97,365	97,365	-	-	-	-	-	-
243	TACF Grant	1,500	1,500	-	-	-	-	-	-
246	Union Station	412,427	207,965	-	-	204,462	-	-	-
301	INTEREST & SINKING	1,204,932	1,204,932	-	-	-	-	-	-
423	2017 BOND FUND	258,047	258,029	-	18	-	-	-	-
424	2019 TIRZ BOND FUND	751,169	751,169	-	-	-	-	-	-
425	2022 BOND FUND	16,417,831	1,325,470	-	-	15,092,361	-	-	-
426	2023 Bond Fund	14,882,186	1,371,821	-	-	13,510,365	-	-	-
501	HEALTH FUND	1,151,983	522,326	113	1	629,543	-	-	-
502	PUBLIC LIBRARY	75,385	75,385	-	-	-	-	-	-
601	DRUG ESCROW	60,828	60,828	-	-	-	-	-	-
604	FEDERAL ASSET FORFEITURE-TREASURY	6,095	6,095	-	-	-	-	-	-
605	FEDERAL ASSET FORFEITURE	130,264	130,264	-	-	-	-	-	-
702	BENEFIT PAYMENT	1,828,565	1,492,837	1	-	335,727	-	-	-

**City Fund Allocation
June 30, 2024
Book & Market Value**

Fund #	Fund Name	Total	Farmer's B&T MMA	Southside Bank MMA	NexBank MMA	NexBank ICS	4.93% Farmer's	5.39% East West	4.93% Farmer's
							B&T CD: 01/26/24 - 01/26/25	Bank CD: 05/06/24 - 02/06/25	B&T CD: 02/09/24 - 02/09/25
703	FLEET SERVICES	9,588	9,588	-	-	-	-	-	-
704	CAPITAL REPLACEMENT	2,975,884	786,899	-	2	2,188,982	-	-	-
810	MEMBER CITY WATER REVENUE	86,558	86,558	-	-	-	-	-	-
TOTAL		\$ 87,400,737	\$ 28,570,727	\$ 6,929	\$ 38	\$ 51,581,869	\$ 2,347,609	\$ 2,352,372	\$ 2,541,193

**Water Fund Allocation
Book & Market Value
September 30, 2024**

Fund Name	Total	Farmer's B&T MMA	NexBank IntraFi MMA	5.06% East	5.38% Farmer's
				West Bank CD: 09/12/24 - 12/12/24	B&T CD: 05/17/24 - 05/16/25
Revenue	\$ 250,987	\$ 250,987	\$ -	\$ -	\$ -
Technology	689,673	271,330	418,343	-	-
2013 Bond	42,406	42,406	-	-	-
LTWSC Capital Improvement	38,717	38,717	-	-	-
Texas Capital Improvement	566,003	566,003	-	-	-
Texas Corps of Engineers Cost*	15,118,708	956,613	13,562,095	-	600,000
Texas Compost	104,796	104,796	-	-	-
Texas Customer Deposit	1,066,636	257,652	-	208,985	600,000
Equipment Acquisition	736,813	736,813	-	-	-
Texas Infrastructure	42,871	42,871	-	-	-
Texas Personnel Policy	281,759	177,267	-	104,492	-
Texas Reserve	777,948	46,501	-	731,447	-
WWTP Depreciation	157,820	157,820	-	-	-
Texas Waggoner Creek CIP	685,047	685,047	-	-	-
2023 Bond Construction	20,882,307	12,239,996	-	8,642,311	-
2023 Bond Fund	165,166	165,166	-	-	-
	\$ 41,607,658	\$ 16,739,985	\$ 13,980,438	\$ 9,687,235	\$ 1,200,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright

**Water Fund Allocation
Book & Market Value
June 30, 2024**

Fund Name	Total	Farmer's B&T MMA	NexBank IntraFi MMA	5.50% East	5.38% Farmer's
				West Bank CD: 06/12/24 - 09/12/24	B&T CD: 05/17/24 - 05/16/25
Revenue	\$ 283,495	\$ 283,495	\$ -	\$ -	\$ -
Technology	891,917	479,299	412,618	-	-
2013 Bond	135,312	135,312	-	-	-
LTWSC Capital Improvement	166,812	166,812	-	-	-
Texas Capital Improvement	944,957	944,957	-	-	-
Texas Corps of Engineers Cost*	14,676,976	700,481	13,376,494	-	600,000
Texas Compost	131,031	131,031	-	-	-
Texas Customer Deposit	1,038,801	233,235	-	205,566	600,000
Equipment Acquisition	576,612	576,612	-	-	-
Texas Infrastructure	47,668	47,668	-	-	-
Texas Personnel Policy	254,612	151,830	-	102,783	-
Texas Reserve	765,632	46,152	-	719,480	-
WWTP Depreciation	303,608	303,608	-	-	-
Texas Waggoner Creek CIP	624,649	624,649	-	-	-
2023 Bond Construction	20,648,825	12,147,906	-	8,500,919	-
2023 Bond Fund	402,172	402,172	-	-	-
	\$ 41,893,076	\$ 17,375,217	\$ 13,789,112	\$ 9,528,747	\$ 1,200,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright

**Collateral Position
September 30, 2024**

	CITY				TWU		
	Farmers B&T	Southside Bank	NexBank	East West Bank	NexBank	Farmer's B&T	East West Bank
Collateral Value	\$ 48,000,000	\$ -	\$ -	\$ 2,226,000	\$ -	\$ 23,150,000	\$ 9,669,000
+ FDIC Insurance (1)	250,000	250,000	50,541,638	250,000	14,230,438	250,000	250,000
Total Enhancement	\$ 48,250,000	\$ 250,000	\$ 50,541,638	\$ 2,476,000	\$ 14,230,438	\$ 23,400,000	\$ 9,919,000
Total Deposits	\$ 31,736,281	\$ 7,116	\$ 50,291,677	\$ 2,384,546	\$ 13,980,438	\$ 17,939,985	\$ 9,687,235
Excess Coverage	\$ 16,513,719	\$ 242,884	\$ 249,960	\$ 91,454	\$ 250,000	\$ 5,460,015	\$ 231,765
Percentage Coverage	152%	3513%	100%	104%	102%	130%	102%
Collateral Type:							
Treasuries							
Agency Bullets							
Agency Callable							
Agency LOC	\$ 48,000,000			\$ 2,226,000		\$ 23,150,000	\$ 9,669,000
Munis							

(1) Includes Certificate of Deposit Account Registry Service and Insured Cash Sweep balances less than \$250,000 per institution.