



City of Texarkana, Texas



QUARTERLY INVESTMENT REPORT

For the Quarter Ended
December 31, 2023

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Kristin Peoples

CFO/Finance Director (City)

Jodie Lee

Assistant CFO (City)

Tracy 2-7-24

Director of Finance (Water Utilities Department)

C. Shuck 2-8-24

Assistant Finance Director (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

City Funds

Asset Type	September 30, 2023		December 31, 2023		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA	\$ 54,909,183	\$ 54,909,183	\$ 85,670,873	\$ 85,670,873	4.44%
CDs/Securities	16,085,443	16,085,443	7,337,541	7,337,541	5.69%
Totals	\$ 70,994,626	\$ 70,994,626	\$ 93,008,414	\$ 93,008,414	4.54%

Total Portfolio Average - Quarter 4.54%
 Fiscal Year-to-Date Average Yield (2) 4.54%

Quarterly Interest Income \$ 1,003,476
 Year-to-date Interest Income \$ 1,003,476

Water Utility

Asset Type	September 30, 2023		December 31, 2023		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA	\$ 19,633,636	\$ 19,633,636	\$ 22,574,898	\$ 22,574,898	4.56%
CDs/Securities	1,708,070	1,708,070	19,751,235	19,751,235	0.04%
Totals	\$ 21,341,706	\$ 21,341,706	\$ 42,326,133	\$ 42,326,133	4.97%

Total Portfolio Average - Quarter 4.97%
 Fiscal Year-to-Date Average Yield (2) 4.97%

Quarterly Interest Income \$ 363,500
 Year-to-date Interest Income \$ 363,500

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	5.53%	Rolling Three Month Treasury	5.53%
Rolling Six Month Treasury	5.49%	Rolling Six Month Treasury	5.49%
TexPool	5.37%	TexPool	5.37%

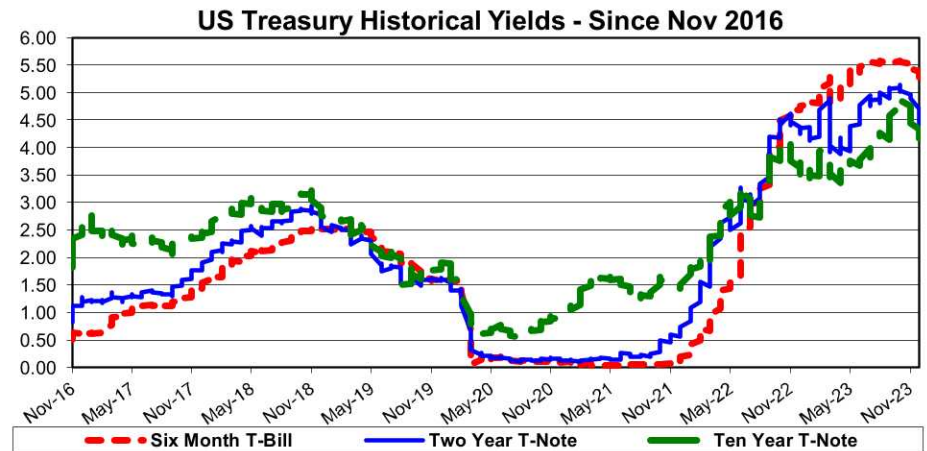
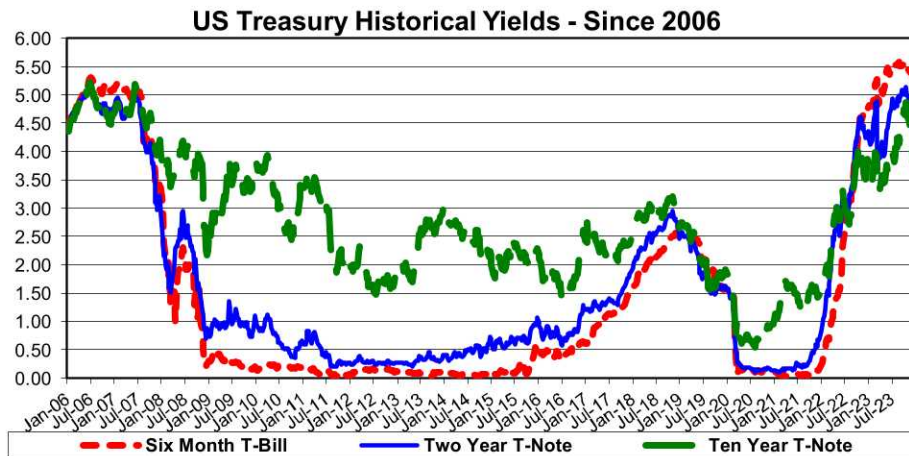
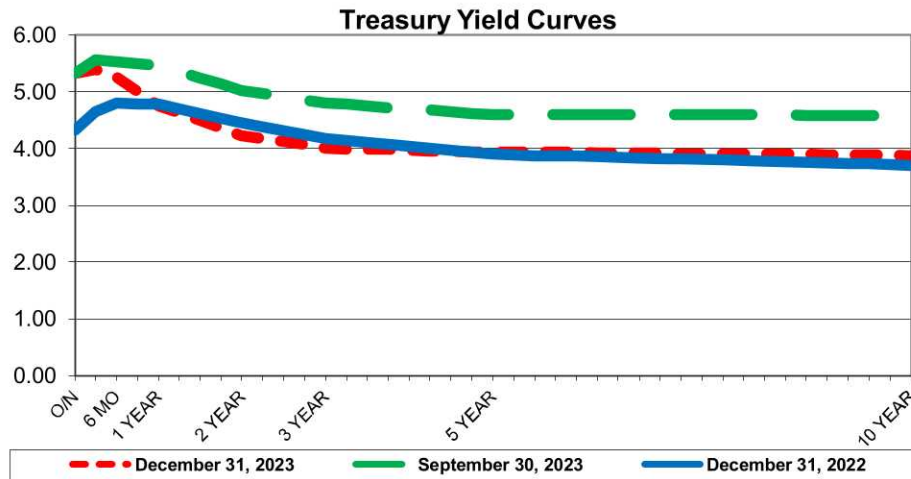
(1) **Current Quarter Weighted Average Yield** - calculated using quarter-end report yields and adjusted book values, does not reflect a total return analysis, realized or unrealized gains/losses or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** calculated using quarter-end report yields and adjusted book values. Does not reflect a total return analysis or account for advisory fees.

Economic Overview

12/31/2023

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 5.25% - 5.50% (Effective Fed Funds are trading +/-5.33%). Any additional actions, up or down, will be data-dependent. Final Third Quarter 2023 GDP revised downward to 4.9%, but still robust growth. December Non-Farm Payroll posted 216k new jobs (above the estimated 170k). The Three Month Rolling Average declined to 165k. The S&P 500 Stock Index reached a new peak trading over 4,770 (exceeding 4,766 in Dec 2021). The yield curve shifted lower anticipating future FOMC target reductions. Crude Oil stabilized at +/- \$73 per barrel. Inflation continued to decline but still remained above the FOMC 2% target (Core PCE +/-3.2% and Core CPI +/-4.0%). Reduced global economic outlooks and ongoing/expanding military conflicts increase uncertainty.



Investment Holdings
December 31, 2023

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	3.04%	01/01/24	12/31/23	\$ 38,828,904	\$ 38,828,904	1.00	\$ 38,828,904	1	3.04%
Southside Bank MMA	5.56%	01/01/24	12/31/23	6,746	6,746	1.00	6,746	1	5.56%
NexBank MMA	5.60%	01/01/24	12/31/23	38	38	1.00	38	1	5.60%
NexBank IntraFi MMA	5.60%	01/01/24	12/31/23	46,835,185	46,835,185	1.00	46,835,185	1	5.60%
East West Bank CD	5.11%	01/22/24	04/20/23	2,419,162	2,419,162	100.00	2,419,162	22	5.24%
East West Bank CD	5.72%	02/07/24	08/07/23	2,558,256	2,558,256	100.00	2,558,256	38	5.89%
East West Bank CD	5.78%	04/22/24	10/20/23	2,360,124	2,360,124	100.00	2,360,124	113	5.95%
Total City Funds				\$ 93,008,414	\$ 93,008,414		\$ 93,008,414	5	4.54%

Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	3.04%	01/01/24	12/31/23	\$ 9,163,428	\$ 9,163,428	1.00	\$ 9,163,428	1	3.04%
NexBank IntraFi MMA	5.60%	01/01/24	12/31/23	13,411,470	13,411,470	1.00	13,411,470	1	5.60%
East West Bank CD	5.45%	03/12/24	12/12/23	19,056,820	19,056,820	100.00	19,056,820	72	5.60%
Farmer's B&T CD	1.20%	05/10/24	05/10/22	400,000	400,000	100.00	400,000	131	1.20%
Farmer's B&T CD	1.20%	05/16/24	05/16/22	294,415	294,415	100.00	294,415	137	1.20%
Total Water Utility				\$ 42,326,133	\$ 42,326,133		\$ 42,326,133	35	4.97%
Combined Portfolio				\$ 135,334,547	\$ 135,334,547		\$ 135,334,547	15	4.67%

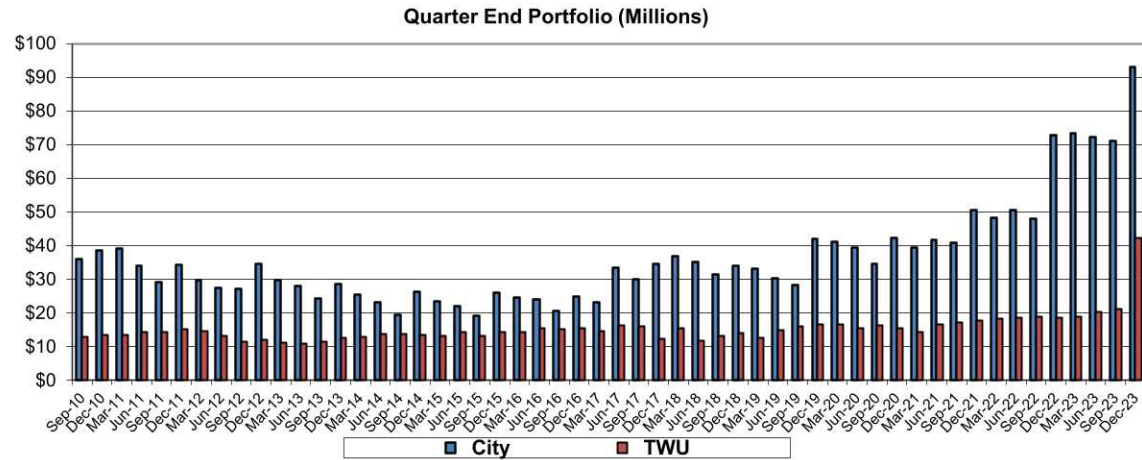
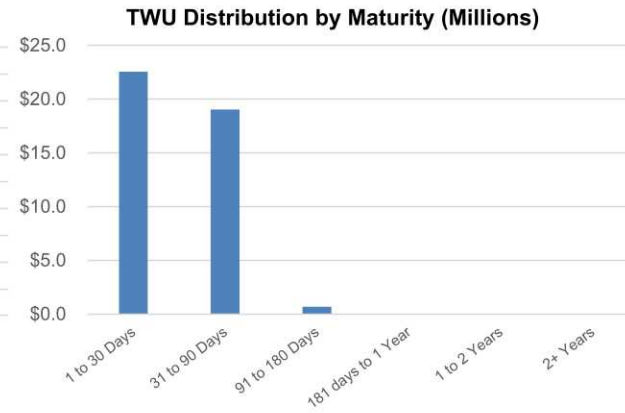
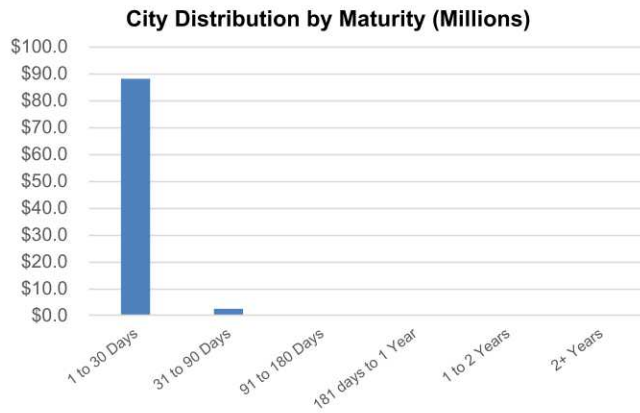
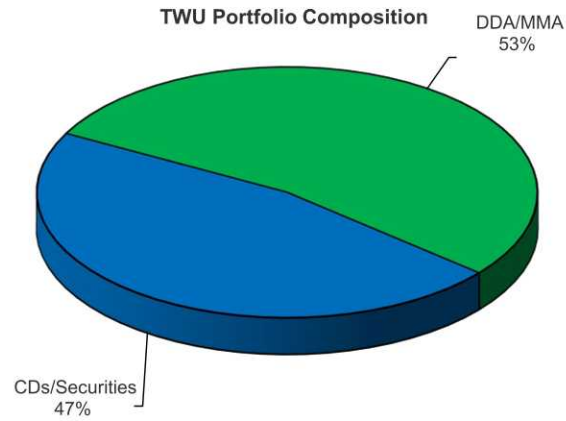
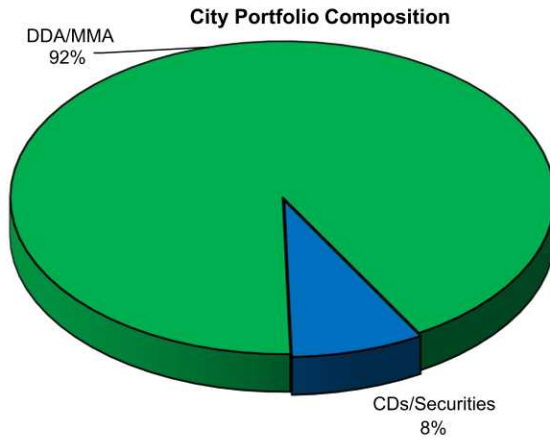
(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/23	Increases	Decreases	Book Value 12/31/23	Market Value 09/30/23	Change in Market Value	Market Value 12/31/23
Farmer's Bank & Trust MMA	3.04%	01/01/24	\$ 35,704,222	\$ 12,288,110	\$ -	\$ 47,992,332	\$ 35,704,222	\$ 12,288,110	\$ 47,992,332
Southside Bank MMA	5.56%	01/01/24	6,655	91	-	6,746	6,655	91	6,746
NexBank MMA	5.60%	01/01/24	37	1	-	38	37	1	38
NexBank IntraFi MMA	5.60%	01/01/24	38,831,905	21,414,749	-	60,246,654	38,831,905	21,414,749	60,246,654
East West Bank CD	5.41%	10/20/23	2,388,898	-	(2,388,898)	-	2,388,898	(2,388,898)	-
East West Bank CD	4.92%	12/06/23	6,240,607	-	(6,240,607)	-	6,240,607	(6,240,607)	-
East West Bank CD	4.79%	12/08/23	1,020,634	-	(1,020,634)	-	1,020,634	(1,020,634)	-
East West Bank CD	5.87%	12/09/23	2,546,094	-	(2,546,094)	-	2,546,094	(2,546,094)	-
East West Bank CD	5.24%	01/22/24	2,388,205	30,957	-	2,419,162	2,388,205	30,957	2,419,162
East West Bank CD	5.89%	02/07/24	2,521,639	36,616	-	2,558,256	2,521,639	36,616	2,558,256
East West Bank CD	5.60%	03/12/24	-	19,056,820	-	19,056,820	-	19,056,820	19,056,820
East West Bank CD	1.20%	05/10/24	-	2,360,124	-	2,360,124	-	2,360,124	2,360,124
Farmer's B&T CD	1.20%	05/10/24	400,000	-	-	400,000	400,000	-	400,000
Farmer's B&T CD	1.20%	05/16/24	287,436	6,978	-	294,415	287,436	6,978	294,415
TOTAL / AVERAGE	4.67%		\$ 92,336,333	\$ 55,194,448	\$ (12,196,233)	\$ 135,334,547	\$ 92,336,333	\$ 42,998,215	\$ 135,334,547



**City Fund Allocation
December 31, 2023
Book & Market Value**

Fund #	Fund Name	Total	Farmer's B&T	Southside	NexBank MMA	NexBank ICS	5.11% East West	5.72% East West
			MMA	Bank MMA			Bank CD: 04/20/23 - 01/22/24	Bank CD: 08/07/23 - 02/07/24
101	GENERAL FUND - Pooled Cash	\$ 32,146,267	\$ 12,842,885	\$ 4,857	\$ 16	\$ 11,960,968	\$ 2,419,162	\$ 2,558,256
101	GENERAL FUND	2,533	2,533	-	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	220,851	220,851	-	-	-	-	-
103	PERSONNEL POLICY	1,506,327	1,041,846	772	1	463,708	-	-
104	WORKER'S COMP	274,596	274,596	-	-	-	-	-
107	COURT SECURITY FUND	506,974	506,974	-	-	-	-	-
108	TUTD PAYROLL ACCOUNT	258,770	258,770	-	-	-	-	-
109	GENERAL PROPERTY & LIAB	26,962	26,962	-	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,812	1,812	-	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	37,862	37,862	-	-	-	-	-
114	COURT TECHNOLOGY FUND	8,921	8,921	-	-	-	-	-
115	TECHNOLOGY FUND	647,630	647,630	-	-	-	-	-
116	TIRZ #1	3,145,634	2,047,044	-	-	1,098,590	-	-
117	DONATION FUND	16,897	16,897	-	-	-	-	-
118	TIRZ #2	202,792	202,792	-	-	-	-	-
120	MAJOR MAINTENANCE FUND	1,122,302	1,122,302	-	-	-	-	-
121	Fire Dept Training Fund	85,284	85,284	-	-	-	-	-
200	PEROT ENHANCEMENT FUND	148,191	148,191	-	-	-	-	-
204	HCD FUND	42,650	42,650	-	-	-	-	-
209	HOME PROGRAM	75,296	75,296	-	-	-	-	-
211	THEATRE FUND	297,594	297,594	-	-	-	-	-
212	HOTEL/MOTEL TAX FD	1,166,989	1,166,989	-	-	-	-	-
213	PEROT THEATRE BLDG MAINT	558,781	120,261	-	1	438,520	-	-
215	HOUSING FUND	27,835	26,204	221	-	1,411	-	-
216	POLICE ENTERPRISE TRAINING	11,191	11,191	-	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	16,731	16,731	-	-	-	-	-
218	CDBG 108 LOAN FUND	318	318	-	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	86,655	86,655	-	-	-	-	-
222	TIFMAS FUND	66,613	66,613	-	-	-	-	-
223	ECONOMIC DEVELOPMENT	2,181,082	825,353	785	2	1,354,942	-	-
228	BUILDING MAINTENANCE	256,267	256,267	-	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	267,128	267,128	-	-	-	-	-
230	ROTARY SPLASH PARK FUND	6	6	-	-	-	-	-
235	FARMERS MARKET FUND	298	298	-	-	-	-	-
237	JAG COVID- 19 GRANT FUND	6	6	-	-	-	-	-
240	TCA Grant Fund	46,365	46,365	-	-	-	-	-
243	TACF Grant	1,500	1,500	-	-	-	-	-
246	Union Station	406,433	406,433	-	-	-	-	-
301	INTEREST & SINKING	5,738,286	5,738,286	-	-	-	-	-
423	2017 BOND FUND	2,045,849	423,376	-	17	1,622,455	-	-
424	2019 TIRZ BOND FUND	825,751	825,751	-	-	-	-	-
425	2022 BOND FUND	16,786,455	2,107,428	-	-	14,679,027	-	-
426	2023 Bond Fund	14,865,834	1,725,477	-	-	13,140,357	-	-
501	HEALTH FUND	1,100,750	985,386	110	-	115,254	-	-
502	PUBLIC LIBRARY	35,085	35,085	-	-	-	-	-
601	DRUG ESCROW	88,757	88,757	-	-	-	-	-
605	FEDERAL ASSET FORFEITURE	134,337	134,337	-	-	-	-	-
702	BENEFIT PAYMENT	1,836,928	1,510,394	1	-	326,533	-	-
703	FLEET SERVICES	9,549	9,549	-	-	-	-	-
704	CAPITAL REPLACEMENT	3,604,802	1,971,380	-	2	1,633,420	-	-
810	MEMBER CITY WATER REVENUE	57,117	57,117	-	-	-	-	-
TOTAL		\$ 93,008,414	\$ 38,828,904	\$ 6,746	\$ 38	\$ 46,835,185	\$ 2,419,162	\$ 2,558,256

**City Fund Allocation
September 30, 2023
Book & Market Value**

Fund #	Fund Name	Total	Farmer's B&T		Southside	NexBank MMA		NexBank ICS		5.27% East West	4.80% East West	5.70% East West
			MMA	Bank MMA	Bank MMA	NexBank MMA	NexBank ICS	Bank CD: 04/20/23 - 10/20/23	Bank CD: 12/06/22 - 12/06/23	Bank CD: 06/06/23 - 12/09/23		
101	GENERAL FUND - Pooled Cash	\$ 30,089,896	\$ 11,154,100	\$ 4,792	\$ 15	\$ 11,632,247	\$ 2,388,898	\$	\$	\$	\$	\$
101	GENERAL FUND	2,513	2,513	-	-	-	-	-	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	218,674	218,674	-	-	-	-	-	-	-	-	-
103	PERSONNEL POLICY	764,743	313,017	762	1	450,964	-	-	-	-	-	-
104	WORKER'S COMP	277,758	277,758	-	-	-	-	-	-	-	-	-
107	COURT SECURITY FUND	500,342	500,342	-	-	-	-	-	-	-	-	-
108	TUTD PAYROLL ACCOUNT	153,461	153,461	-	-	-	-	-	-	-	-	-
109	GENERAL PROPERTY & LIAB	26,750	26,750	-	-	-	-	-	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,812	1,812	-	-	-	-	-	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	37,577	37,577	-	-	-	-	-	-	-	-	-
114	COURT TECHNOLOGY FUND	8,524	8,524	-	-	-	-	-	-	-	-	-
115	TECHNOLOGY FUND	300,242	300,242	-	-	-	-	-	-	-	-	-
116	TIRZ #1	2,327,798	1,244,588	-	-	1,083,210	-	-	-	-	-	-
117	DONATION FUND	58,075	58,075	-	-	-	-	-	-	-	-	-
118	TIRZ #2	14,172	14,172	-	-	-	-	-	-	-	-	-
120	MAJOR MAINTENANCE FUND	1,074,527	1,074,527	-	-	-	-	-	-	-	-	-
121	Fire Dept Training Fund	65,249	65,249	-	-	-	-	-	-	-	-	-
200	PEROT ENHANCEMENT FUND	147,539	147,539	-	-	-	-	-	-	-	-	-
204	HCD FUND	79,045	79,045	-	-	-	-	-	-	-	-	-
209	HOME PROGRAM	73,967	73,967	-	-	-	-	-	-	-	-	-
211	THEATRE FUND	74,869	74,869	-	-	-	-	-	-	-	-	-
212	HOTEL/MOTEL TAX FD	1,694,796	1,694,796	-	-	-	-	-	-	-	-	-
213	PEROT THEATRE BLDG MAINT	494,662	68,194	-	1	426,468	-	-	-	-	-	-
215	HOUSING FUND	27,587	25,998	218	-	1,372	-	-	-	-	-	-
216	POLICE ENTERPRISE TRAINING	12,462	12,462	-	-	-	-	-	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	361	361	-	-	-	-	-	-	-	-	-
218	CDBG 108 LOAN FUND	315	315	-	-	-	-	-	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	83,004	83,004	-	-	-	-	-	-	-	-	-
222	TIFMAS FUND	173,469	173,469	-	-	-	-	-	-	-	-	-
223	ECONOMIC DEVELOPMENT	2,402,999	1,084,519	774	2	1,317,704	-	-	-	-	-	-
228	BUILDING MAINTENANCE	55,837	55,837	-	-	-	-	-	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	196,620	196,620	-	-	-	-	-	-	-	-	-
230	ROTARY SPLASH PARK FUND	6	6	-	-	-	-	-	-	-	-	-
235	FARMERS MARKET FUND	219	219	-	-	-	-	-	-	-	-	-
237	JAG COVID- 19 GRANT FUND	6	6	-	-	-	-	-	-	-	-	-
240	TCA Grant Fund	52,833	52,833	-	-	-	-	-	-	-	-	-
243	TACF Grant	1,500	1,500	-	-	-	-	-	-	-	-	-
246	Union Station	403,237	403,237	-	-	-	-	-	-	-	-	-
301	INTEREST & SINKING	582,137	582,137	-	-	-	-	-	-	-	-	-
423	2017 BOND FUND	2,944,127	1,344,369	-	17	1,599,741	-	-	-	-	-	-
424	2019 TIRZ BOND FUND	869,493	869,493	-	-	-	-	-	-	-	-	-
425	2022 BOND FUND	18,043,635	1,184,847	-	-	8,072,087	-	6,240,607	-	2,546,094	-	-
501	HEALTH FUND	1,092,989	980,793	109	-	112,087	-	-	-	-	-	-
502	PUBLIC LIBRARY	48,930	48,930	-	-	-	-	-	-	-	-	-
601	DRUG ESCROW	59,815	59,815	-	-	-	-	-	-	-	-	-
605	FEDERAL ASSET FORFEITURE	133,326	133,326	-	-	-	-	-	-	-	-	-
702	BENEFIT PAYMENT	1,871,530	1,549,567	1	-	321,961	-	-	-	-	-	-
703	FLEET SERVICES	50,419	50,419	-	-	-	-	-	-	-	-	-
704	CAPITAL REPLACEMENT	3,318,887	1,730,355	-	2	1,588,529	-	-	-	-	-	-
810	MEMBER CITY WATER REVENUE	81,890	81,890	-	-	-	-	-	-	-	-	-
TOTAL		\$ 70,994,626	\$ 28,296,120	\$ 6,655	\$ 37	\$ 26,606,370	\$ 2,388,898	\$ 6,240,607	\$ 2,546,094			

**City Fund Allocation
September 30, 2023
Book & Market Value**

(Continued)

Fund #	Fund Name	5.11% East West		5.72% East West	
		Bank CD: 04/20/23 - 01/22/24		Bank CD: 08/07/23 - 02/07/24	
101	GENERAL FUND - Pooled Cash	\$	2,388,205	\$	2,521,639
101	GENERAL FUND		-		-
102	NARCOTICS DIVISION OPERATIONS		-		-
103	PERSONNEL POLICY		-		-
104	WORKER'S COMP		-		-
107	COURT SECURITY FUND		-		-
108	TUTD PAYROLL ACCOUNT		-		-
109	GENERAL PROPERTY & LIAB		-		-
111	POLICE EVIDENCE ESCROW FUND		-		-
113	ENERGY CONSERVATION REV. LOAN		-		-
114	COURT TECHNOLOGY FUND		-		-
115	TECHNOLOGY FUND		-		-
116	TIRZ #1		-		-
117	DONATION FUND		-		-
118	TIRZ #2		-		-
120	MAJOR MAINTENANCE FUND		-		-
121	Fire Dept Training Fund		-		-
200	PEROT ENHANCEMENT FUND		-		-
204	HCD FUND		-		-
209	HOME PROGRAM		-		-
211	THEATRE FUND		-		-
212	HOTEL/MOTEL TAX FD		-		-
213	PEROT THEATRE BLDG MAINT		-		-
215	HOUSING FUND		-		-
216	POLICE ENTERPRISE TRAINING		-		-
217	LAW ENFORCEMENT BLOCK GRANT		-		-
218	CDBG 108 LOAN FUND		-		-
219	LAW ENFORCEMENT PROGRAM		-		-
222	TIFMAS FUND		-		-
223	ECONOMIC DEVELOPMENT		-		-
228	BUILDING MAINTENANCE		-		-
229	PUBLIC SAFETY RADIO FUND		-		-
230	ROTARY SPLASH PARK FUND		-		-
235	FARMERS MARKET FUND		-		-
237	JAG COVID- 19 GRANT FUND		-		-
240	TCA Grant Fund		-		-
243	TACF Grant		-		-
246	Union Station		-		-
301	INTEREST & SINKING		-		-
423	2017 BOND FUND		-		-
424	2019 TIRZ BOND FUND		-		-
425	2022 BOND FUND		-		-
501	HEALTH FUND		-		-
502	PUBLIC LIBRARY		-		-
601	DRUG ESCROW		-		-
605	FEDERAL ASSET FORFEITURE		-		-
702	BENEFIT PAYMENT		-		-
703	FLEET SERVICES		-		-
704	CAPITAL REPLACEMENT		-		-
810	MEMBER CITY WATER REVENUE		-		-
	TOTAL	\$	2,388,205	\$	2,521,639

**Water Fund Allocation
Book & Market Value
December 31, 2023**

Fund Name	Total	Farmer's B&T MMA	NexBank IntraFi MMA	5.45% East West Bank CD: 12/12/23- 03/12/24	1.20% Farmer's B&T CD: 05/10/22 - 05/10/24	1.20% Farmer's B&T CD: 05/16/22 - 05/16/24
Revenue	\$ 623,663	\$ 623,663	\$ -	\$ -	\$ -	\$ -
Technology	893,054	491,736	401,317	-	-	-
2013 Bond	79,889	79,889	-	-	-	-
LTWSC Capital Improvement	821,493	821,493	-	-	-	-
Texas Capital Improvement	1,312,679	1,312,679	-	-	-	-
Texas Corps of Engineers Cost*	13,794,210	489,643	13,010,152	-	-	294,415
Texas Compost	119,429	119,429	-	-	-	-
Texas Customer Deposit	957,674	357,076	-	200,598	400,000	-
Equipment Acquisition	550,904	550,904	-	-	-	-
Texas Infrastructure	826,793	826,793	-	-	-	-
Texas Personnel Policy	240,523	140,224	-	100,299	-	-
Texas Reserve	754,442	52,348	-	702,093	-	-
WWTP Depreciation	153,483	153,483	-	-	-	-
Texas Waggoner Creek CIP	816,081	816,081	-	-	-	-
2023 Bond Construction	20,154,745	2,100,916	-	18,053,830	-	-
2023 Bond Fund	227,071	227,071	-	-	-	-
	\$ 42,326,133	\$ 9,163,428	\$ 13,411,470	\$ 19,056,820	\$ 400,000	\$ 294,415

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright

**Water Fund Allocation
Book & Market Value
September 30, 2023**

Fund Name	Total	Farmer's B&T MMA	NexBank IntraFi MMA	4.68% East West Bank CD: 12/08/22 - 12/08/23	1.20% Farmer's B&T CD: 5/10/22 - 5/10/24	1.20% Farmer's B&T CD: 5/16/22 - 5/16/24
Revenue	\$ 284,490	\$ 284,490	\$ -	\$ -	\$ -	\$ -
Technology	855,507	459,808	395,699	-	-	-
2013 Bond	32,553	32,553	-	-	-	-
LTWSC Capital Improvement	1,060,217	1,060,217	-	-	-	-
Texas Capital Improvement	1,416,275	1,416,275	-	-	-	-
Texas Corps of Engineers Cost*	13,353,505	1,236,233	11,829,836	-	-	287,436
Texas Compost	105,965	105,965	-	-	-	-
Texas Customer Deposit	937,038	329,275	-	207,763	400,000	-
Equipment Acquisition	367,576	367,576	-	-	-	-
Texas Infrastructure	1,082,922	1,082,922	-	-	-	-
Texas Personnel Policy	219,267	133,565	-	85,702	-	-
Texas Reserve	745,785	18,616	-	727,169	-	-
WWTP Depreciation	95,246	95,246	-	-	-	-
Texas Waggoner Creek CIP	785,360	785,360	-	-	-	-
	\$ 21,341,706	\$ 7,408,101	\$ 12,225,535	\$ 1,020,634	\$ 400,000	\$ 287,436

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright

**Collateral Position
December 31, 2023**

	CITY				TWU		
	Farmers B&T	Southside Bank	NexBank	East West Bank	NexBank	Farmers B&T	East West Bank
Collateral Value	\$ 48,000,000	\$ –	\$ –	\$ 7,302,949	\$ –	\$ 34,150,000	\$ 19,423,000
+ FDIC Insurance (1)	250,000	250,000	47,085,185	250,000	13,661,470	250,000	250,000
Total Enhancement	\$ 48,250,000	\$ 250,000	\$ 47,085,185	\$ 7,552,949	\$ 13,661,470	\$ 34,400,000	\$ 19,673,000
Total Deposits	\$ 38,828,904	\$ 6,746	\$ 46,835,223	\$ 7,337,541	\$ 13,411,470	\$ 9,857,843	\$ 19,056,820
Excess Coverage	\$ 9,421,096	\$ 243,254	\$ 249,962	\$ 215,408	\$ 250,000	\$ 24,542,157	\$ 616,180
Percentage Coverage	124%	3706%	101%	103%	102%	349%	103%
Collateral Type:							
Treasuries							
Agency Bullets							
Agency Callable							
Agency LOC	\$ 48,000,000			\$ 7,302,949		\$ 34,150,000	\$ 19,423,000
Munis							

(1) Includes Certificate of Deposit Account Registry Service and Insured Cash Sweep balances less than \$250,000 per institution.