



City of Texarkana, Texas



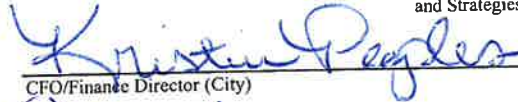
QUARTERLY INVESTMENT REPORT

For the Quarter Ended
June 30, 2023

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



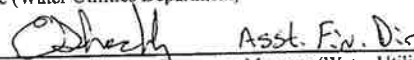
CFO/Finance Director (City)



Assistant CFO (City)



Director of Finance (Water Utilities Department)

 Asst. Fin. Dir.

Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

City Funds

Asset Type	March 31, 2023		June 30, 2023		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA	\$ 64,631,186	\$ 64,631,186	\$ 56,484,489	\$ 56,484,489	3.82%
CDs/Securities	8,630,167	8,630,167	15,748,625	15,748,625	5.30%
Totals	\$ 73,261,353	\$ 73,261,353	\$ 72,233,114	\$ 72,233,114	4.14%
Total Portfolio Average - Quarter					4.14%
Fiscal Year-to-Date Average Yield (2)					4.09%
Quarterly Interest Income					\$ 722,413
Year-to-date Interest Income					\$ 2,109,190

Water Utility

Asset Type	March 31, 2023		June 30, 2023		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA	\$ 17,286,160	\$ 17,286,160	\$ 18,756,668	\$ 18,756,668	4.13%
CDs/Securities	1,669,936	1,669,936	1,669,936	1,669,936	3.31%
Totals	\$ 18,956,096	\$ 18,956,096	\$ 20,426,604	\$ 20,426,604	4.06%
Total Portfolio Average - Quarter					4.06%
Fiscal Year-to-Date Average Yield (2)					4.11%
Quarterly Interest Income					\$ 207,979
Year-to-date Interest Income					\$ 556,884

	<u>QTR</u>	<u>YTD</u>
Rolling Three Month Treasury	5.28%	Rolling Three Month Treasury 4.75%
Rolling Six Month Treasury	5.08%	Rolling Six Month Treasury 4.57%
TexPool	5.05%	TexPool 4.55%

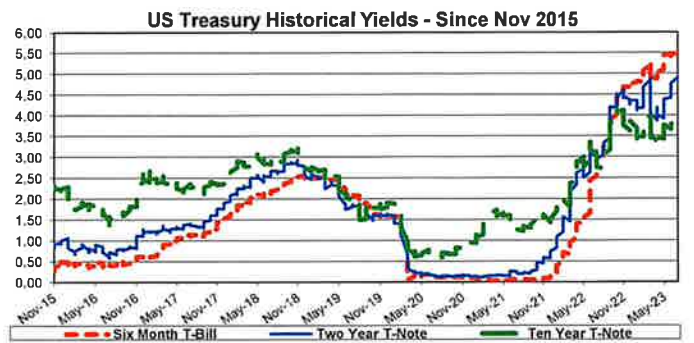
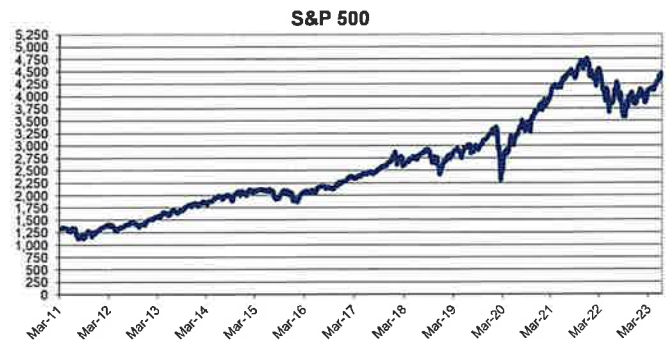
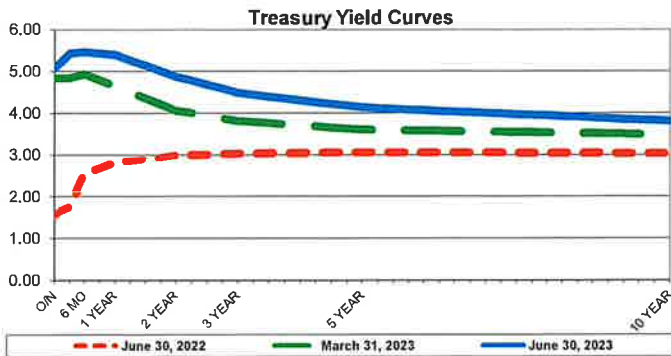
(1) **Current Quarter Weighted Average Yield** - calculated using quarter-end report yields and adjusted book values, does not reflect a total return analysis, realized or unrealized gains/losses or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** calculated using quarter-end report yields and adjusted book values. Does not reflect a total return analysis or account for advisory fees.

Economic Overview

6/30/2023

The Federal Open Market Committee (FOMC) paused and kept the Fed Funds target range 5.00% - 5.25% June 14th (Effective Fed Funds are trading +/-5.08%). Another increase is projected after the July 25-26 meeting. First quarter 2023 GDP (Final) recorded 2.0%. June Non-Farm Payroll added 209k new jobs, below the 230k projection. The three month average declined to 244k. The S&P Stock Index continues moderate increases, trading +/-4,400. The yield curve rose from last month but remains steeply inverted with the expectation of future FOMC rate decreases. Crude Oil trades over +/- \$70 per barrel. Inflation declined slightly but is still over the FOMC 2% target (Core PCE +/-4.6% and CPI +/-5.3%). The Ukrainian/Russian war and Middle East conflicts increase market anxiety.



Investment Holdings
June 30, 2023

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	3.04%	07/01/23	06/30/23	\$ 37,984,784	\$ 37,984,784	1.00	\$ 37,984,784	1	3.04%
Southside Bank MMA	5.22%	07/01/23	06/30/23	6,474	6,474	1.00	6,474	1	5.22%
NexBank MMA	5.13%	07/01/23	06/30/23	37	37	1.00	37	1	5.13%
NexBank IntraFi MMA	5.41%	07/01/23	06/30/23	18,493,193	18,493,193	1.00	18,493,193	1	5.41%
East West Bank CD	5.46%	07/20/23	04/20/23	2,358,261	2,358,261	100.00	2,358,261	20	5.61%
East West Bank CD	5.27%	10/20/23	04/20/23	2,357,378	2,357,378	100.00	2,357,378	112	5.41%
East West Bank CD	4.80%	12/06/23	12/06/22	6,165,564	6,165,564	100.00	6,165,564	159	4.92%
East West Bank CD	5.70%	12/09/23	06/06/23	2,509,779	2,509,779	100.00	2,509,779	162	5.87%
East West Bank CD	5.11%	01/22/24	04/20/23	2,357,644	2,357,644	100.00	2,357,644	206	5.24%
Total City Funds				\$ 72,233,114	\$ 72,233,114		\$ 72,233,114	31	4.14%

Water Utility

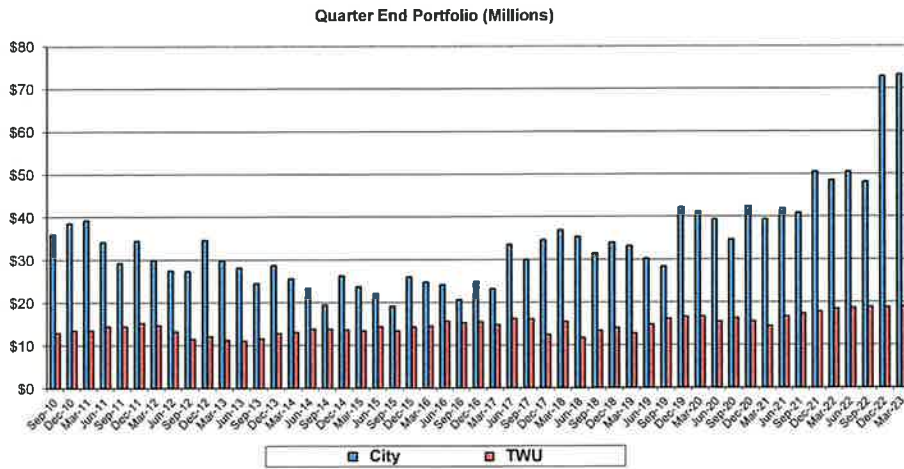
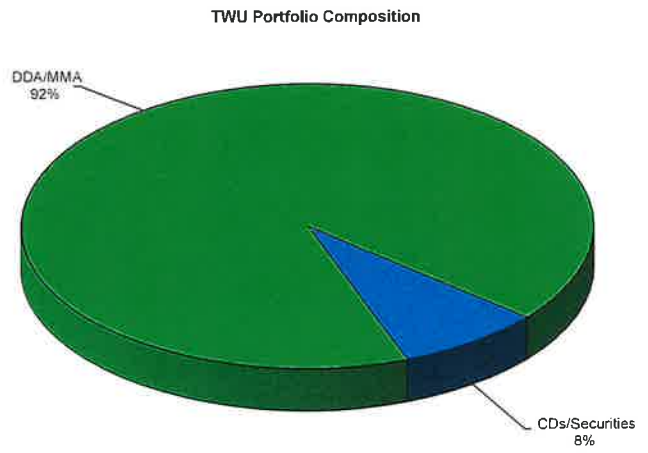
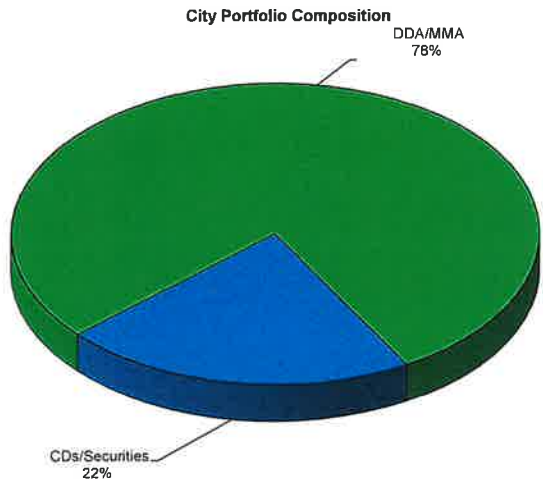
Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	3.00%	07/01/23	06/30/23	\$ 6,698,310	\$ 6,698,310	1.00	\$ 6,698,310	1	3.00%
NexBank IntraFi MMA	4.75%	07/01/23	06/30/23	12,058,358	12,058,358	1.00	12,058,358	1	4.75%
Farmer's B&T CD	1.20%	05/10/24	05/10/22	400,000	400,000	100.00	400,000	315	1.20%
Farmer's B&T CD	1.20%	05/16/24	05/16/22	287,436	287,436	100.00	287,436	321	1.20%
East West Bank CD	4.68%	12/08/23	12/08/22	982,500	982,500	100.00	982,500	161	4.79%
Total Water Utility				\$ 20,426,604	\$ 20,426,604		\$ 20,426,604	19	4.06%

Combined Portfolio

\$ 92,659,719	\$ 92,659,719	\$ 92,659,719	28	4.12%
			(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/23	Increases	Decreases	Book Value 06/30/23	Market Value 03/31/23	Change in Market Value	Market Value 06/30/23
Farmer's Bank & Trust MMA	3.04%	07/01/23	\$ 53,234,798	\$ -	\$ (8,551,704)	\$ 44,683,094	\$ 53,234,798	\$ (8,551,704)	\$ 44,683,094
Southside Bank MMA	5.22%	07/01/23	6,394	80	-	6,474	6,394	80	6,474
NexBank MMA	5.13%	07/01/23	37	0	-	37	37	0	37
NexBank IntraFi MMA	5.41%	07/01/23	28,676,117	1,875,434	-	30,551,551	28,676,117	1,875,434	30,551,551
East West Bank CD	4.74%	06/06/23	2,537,943	-	(2,537,943)	-	2,537,943	(2,537,943)	-
East West Bank CD	5.46%	07/20/23	-	2,358,261	-	2,358,261	-	2,358,261	2,358,261
East West Bank CD	5.27%	10/20/23	-	2,357,378	-	2,357,378	-	2,357,378	2,357,378
East West Bank CD	4.80%	12/06/23	6,092,224	73,340	-	6,165,564	6,092,224	73,340	6,165,564
East West Bank CD	4.68%	12/08/23	982,500	-	-	982,500	982,500	-	982,500
East West Bank CD	5.70%	12/09/23	-	2,509,779	-	2,509,779	-	2,509,779	2,509,779
East West Bank CD	5.11%	01/22/24	-	2,357,644	-	2,357,644	-	2,357,644	2,357,644
Farmer's B&T CD	1.20%	05/10/24	400,000	-	-	400,000	400,000	-	400,000
Farmer's B&T CD	1.20%	05/16/24	287,436	-	-	287,436	287,436	-	287,436
TOTAL / AVERAGE	4.12%		\$ 92,217,449	\$ 11,531,916	\$(11,089,647)	\$ 92,659,719	\$ 92,217,449	\$ 442,269	\$ 92,659,719

**City Fund Allocation
June 30, 2023
Book & Market Value**

Fund #	Fund Name	Total	Farmer's B&T		Southside		NexBank		4.80 East West	5.46 East West	5.27 East West
			MMA	Bank MMA	NexBank MMA	NexBank ICS	Bank CD: 12/06/22 - 12/06/23	Bank CD: 04/20/23 - 07/20/23	Bank CD: 04/20/23 - 10/20/23		
101	GENERAL FUND - Pooled Cash	\$ 32,295,578	\$ 13,585,397	\$ 4,635	\$ 15	\$ 11,632,247	\$ -	\$ -	\$ 2,358,261	\$ 2,357,378	
101	GENERAL FUND	2,493	2,493	-	-	-	-	-	-	-	
102	NARCOTICS DIVISION OPERATIONS	216,426	216,426	-	-	-	-	-	-	-	
103	PERSONNEL POLICY	855,141	403,425	752	1	450,964	-	-	-	-	
104	WORKER'S COMP	260,889	260,889	-	-	-	-	-	-	-	
107	COURT SECURITY FUND	492,199	492,199	-	-	-	-	-	-	-	
108	TUTD PAYROLL ACCOUNT	152,235	152,235	-	-	-	-	-	-	-	
109	GENERAL PROPERTY & LIAB	51,777	51,777	-	-	-	-	-	-	-	
111	POLICE EVIDENCE ESCROW FUND	1,816	1,816	-	-	-	-	-	-	-	
113	ENERGY CONSERVATION REV. LOAN	37,294	37,294	-	-	-	-	-	-	-	
114	COURT TECHNOLOGY FUND	28,930	28,930	-	-	-	-	-	-	-	
115	TECHNOLOGY FUND	393,232	393,232	-	-	-	-	-	-	-	
116	TIRZ #1	2,225,261	1,156,863	-	-	1,068,398	-	-	-	-	
117	DONATION FUND	105,010	105,010	-	-	-	-	-	-	-	
118	TIRZ #2	12,918	12,918	-	-	-	-	-	-	-	
120	MAJOR MAINTENANCE FUND	1,325,629	1,325,629	-	-	-	-	-	-	-	
121	Fire Dept Training Fund	64,728	64,728	-	-	-	-	-	-	-	
200	PEROT ENHANCEMENT FUND	147,892	147,892	-	-	-	-	-	-	-	
204	HCD FUND	49,696	49,696	-	-	-	-	-	-	-	
208	HOME PROGRAM	72,640	72,640	-	-	-	-	-	-	-	
211	THEATRE FUND	142,146	142,146	-	-	-	-	-	-	-	
212	HOTEL/MOTEL TAX FD	1,431,965	1,431,965	-	-	-	-	-	-	-	
213	PEROT THEATRE BLDG MAINT	619,790	193,321	-	1	426,468	-	-	-	-	
215	HOUSING FUND	27,377	25,790	215	-	1,372	-	-	-	-	
216	POLICE ENTERPRISE TRAINING	12,652	12,652	-	-	-	-	-	-	-	
217	LAW ENFORCEMENT BLOCK GRANT	1,988	1,988	-	-	-	-	-	-	-	
218	CDBG 108 LOAN FUND	313	313	-	-	-	-	-	-	-	
219	LAW ENFORCEMENT PROGRAM	82,085	82,085	-	-	-	-	-	-	-	
220	METRO PLANNING ORG	4,386	4,386	-	-	-	-	-	-	-	
222	TIFMAS FUND	136,615	136,615	-	-	-	-	-	-	-	
223	ECONOMIC DEVELOPMENT	2,298,334	979,864	764	2	1,317,704	-	-	-	-	
228	BUILDING MAINTENANCE	108,497	108,497	-	-	-	-	-	-	-	
229	PUBLIC SAFETY RADIO FUND	235,166	235,166	-	-	-	-	-	-	-	
230	ROTARY SPLASH PARK FUND	6	6	-	-	-	-	-	-	-	
235	FARMERS MARKET FUND	13,359	13,359	-	-	-	-	-	-	-	
237	JAG COVID-19 GRANT FUND	6	6	-	-	-	-	-	-	-	
240	TCA Grant Fund	52,513	52,513	-	-	-	-	-	-	-	
243	TACF Grant	1,500	1,500	-	-	-	-	-	-	-	
246	Union Station	201,062	201,062	-	-	-	-	-	-	-	
301	INTEREST & SINKING	579,562	579,562	-	-	-	-	-	-	-	
423	2017 BOND FUND	3,020,733	1,442,851	-	17	1,577,866	-	-	-	-	
424	2019 TIRZ BOND FUND	862,851	862,851	-	-	-	-	-	-	-	
425	2022 BOND FUND	18,005,714	9,330,371	-	-	-	6,165,564	-	-	-	
501	HEALTH FUND	1,073,707	861,513	107	-	112,087	-	-	-	-	
502	PUBLIC LIBRARY	73,083	73,083	-	-	-	-	-	-	-	
601	DRUG ESCROW	59,968	59,968	-	-	-	-	-	-	-	
605	FEDERAL ASSET FORFEITURE	132,323	132,323	-	-	-	-	-	-	-	
702	BENEFIT PAYMENT	759,118	441,559	1	-	317,559	-	-	-	-	
703	FLEET SERVICES	5,127	5,127	-	-	-	-	-	-	-	
704	CAPITAL REPLACEMENT	3,362,160	1,773,629	-	2	1,588,529	-	-	-	-	
810	MEMBER CITY WATER REVENUE	137,316	137,316	-	-	-	-	-	-	-	
TOTAL		\$ 72,233,114	\$ 37,984,784	\$ 6,474	\$ 37	\$ 18,493,193	\$ 6,165,564	\$ 2,358,261	\$ 2,357,378		

**City Fund Allocation
June 30, 2023
Book & Market Value**

(Continued)

Fund #	Fund Name	5.70 East West	5.11 East West
		Bank CD: 06/06/23 - 12/09/23	Bank CD: 04/20/23 - 01/22/24
101	GENERAL FUND - Pooled Cash	\$ -	\$ 2,357,644
101	GENERAL FUND	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-
103	PERSONNEL POLICY	-	-
104	WORKER'S COMP	-	-
107	COURT SECURITY FUND	-	-
108	TUTD PAYROLL ACCOUNT	-	-
109	GENERAL PROPERTY & LIAB	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-
114	COURT TECHNOLOGY FUND	-	-
115	TECHNOLOGY FUND	-	-
116	TIRZ #1	-	-
117	DONATION FUND	-	-
118	TIRZ #2	-	-
120	MAJOR MAINTENANCE FUND	-	-
121	Fire Dept Training Fund	-	-
200	PEROT ENHANCEMENT FUND	-	-
204	HCD FUND	-	-
209	HOME PROGRAM	-	-
211	THEATRE FUND	-	-
212	HOTEL/MOTEL TAX FD	-	-
213	PEROT THEATRE BLDG MAINT	-	-
215	HOUSING FUND	-	-
216	POLICE ENTERPRISE TRAINING	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-
218	CDBG 108 LOAN FUND	-	-
219	LAW ENFORCEMENT PROGRAM	-	-
220	METRO PLANNING ORG	-	-
222	TIFMAS FUND	-	-
223	ECONOMIC DEVELOPMENT	-	-
228	BUILDING MAINTENANCE	-	-
229	PUBLIC SAFETY RADIO FUND	-	-
230	ROTARY SPLASH PARK FUND	-	-
235	FARMERS MARKET FUND	-	-
237	JAG COVID-19 GRANT FUND	-	-
240	TCA Grant Fund	-	-
243	TACF Grant	-	-
246	Union Station	-	-
301	INTEREST & SINKING	-	-
423	2017 BOND FUND	-	-
424	2019 TIRZ BOND FUND	-	-
425	2022 BOND FUND	2,509,779	-
501	HEALTH FUND	-	-
502	PUBLIC LIBRARY	-	-
601	DRUG ESCROW	-	-
605	FEDERAL ASSET FORFEITURE	-	-
702	BENEFIT PAYMENT	-	-
703	FLEET SERVICES	-	-
704	CAPITAL REPLACEMENT	-	-
810	MEMBER CITY WATER REVENUE	-	-
TOTAL		\$ 2,509,779	\$ 2,357,644

**City Fund Allocation
March 31, 2023
Book & Market Value**

Fund #	Fund Name	Total	Farmer's B&T		Southside		4.80 East West		4.80 East West	
			MMA	MMA	Bank MMA	NexBank MMA	NexBank ICS	Bank: CD 12/06/22 - 6/06/23	Bank CD: 12/06/22 - 12/06/2023	
101	GENERAL FUND - Pooled Cash	\$ 33,985,649	\$ 22,497,245	\$ 4,578	\$ 15	\$ 11,483,810	\$ -	\$ -		
101	GENERAL FUND	2,473	2,473	-	-	-	-	-		
102	NARCOTICS DIVISION OPERATIONS	212,483	212,483	-	-	-	-	-		
103	PERSONNEL POLICY	968,735	522,782	742	1	445,209	-	-		
104	WORKER'S COMP	261,323	261,323	-	-	-	-	-		
107	COURT SECURITY FUND	483,205	483,205	-	-	-	-	-		
108	TUTD PAYROLL ACCOUNT	202,556	202,556	-	-	-	-	-		
111	POLICE EVIDENCE ESCROW FUND	1,845	1,845	-	-	-	-	-		
113	ENERGY CONSERVATION REV. LOAN	37,016	37,016	-	-	-	-	-		
114	COURT TECHNOLOGY FUND	26,791	26,791	-	-	-	-	-		
115	TECHNOLOGY FUND	209,815	209,815	-	-	-	-	-		
116	TIRZ #1	1,130,734	1,130,734	-	-	-	-	-		
117	DONATION FUND	119,460	119,460	-	-	-	-	-		
118	TIRZ #2	15,900	15,900	-	-	-	-	-		
120	MAJOR MAINTENANCE FUND	1,314,562	1,314,562	-	-	-	-	-		
121	Fire Dept Training Fund	64,188	64,188	-	-	-	-	-		
200	PEROT ENHANCEMENT FUND	146,658	146,658	-	-	-	-	-		
209	HOME PROGRAM	72,200	72,200	-	-	-	-	-		
211	THEATRE FUND	206,624	206,624	-	-	-	-	-		
212	HOTEL/MOTEL TAX FD	1,053,221	1,053,221	-	-	-	-	-		
213	PEROT THEATRE BLDG MAINT	615,962	194,935	-	1	421,026	-	-		
215	HOUSING FUND	27,141	25,575	212	-	1,355	-	-		
216	POLICE ENTERPRISE TRAINING	1,067,076	12,311	-	-	1,054,764	-	-		
217	LAW ENFORCEMENT BLOCK GRANT	1,053	1,053	-	-	-	-	-		
218	CDBG 108 LOAN FUND	20,974	20,974	-	-	-	-	-		
219	LAW ENFORCEMENT PROGRAM	80,234	80,234	-	-	-	-	-		
222	TIFMAS FUND	146,846	146,846	-	-	-	-	-		
223	ECONOMIC DEVELOPMENT	2,315,446	1,013,801	755	2	1,300,889	-	-		
228	BUILDING MAINTENANCE	197,575	197,575	-	-	-	-	-		
229	PUBLIC SAFETY RADIO FUND	211,508	211,508	-	-	-	-	-		
230	ROTARY SPLASH PARK FUND	6	6	-	-	-	-	-		
235	FARMERS MARKET FUND	14,100	14,100	-	-	-	-	-		
237	JAG COVID- 19 GRANT FUND	2,013	2,013	-	-	-	-	-		
240	TCA Grant Fund	60,013	60,013	-	-	-	-	-		
242	Inclusive Playground at SLP	182	182	-	-	-	-	-		
243	TACF Grant	1,500	1,500	-	-	-	-	-		
301	INTEREST & SINKING	914,443	914,443	-	-	-	-	-		
423	2017 BOND FUND	2,989,860	1,432,112	-	17	1,557,731	-	-		
424	2019 TIRZ BOND FUND	856,529	856,529	-	-	-	-	-		
425	2022 BOND FUND	17,862,143	9,231,976	-	-	-	2,537,943	6,092,224		
501	HEALTH FUND	1,038,472	927,710	106	-	110,657	-	-		
502	PUBLIC LIBRARY	50,667	50,667	-	-	-	-	-		
601	DRUG ESCROW	61,854	61,854	-	-	-	-	-		
605	FEDERAL ASSET FORFEITURE	131,339	131,339	-	-	-	-	-		
702	BENEFIT PAYMENT	139,685	139,684	1	-	-	-	-		
703	FLEET SERVICES	313,507	-	-	-	313,507	-	-		
704	CAPITAL REPLACEMENT	3,493,102	1,924,842	-	2	1,568,259	-	-		
810	MEMBER CITY WATER REVENUE	132,686	132,686	-	-	-	-	-		
TOTAL		\$ 73,261,353	\$ 46,367,548	\$ 6,394	\$ 37	\$ 18,257,207	\$ 2,537,943	\$ 6,092,224		

**Water Fund Allocation
Book & Market Value
June 30, 2023**

Fund Name	Total	Farmer's B&T MMA	NexBank IntraFi MMA	4.68% East West Bank CD: 12/08/22 - 12/08/23	1.20% Farmer's B&T CD: 5/10/22 - 5/10/24	1.20% Farmer's B&T CD: 5/16/22 - 5/16/24
Revenue	\$ 248,836	\$ 248,836	\$ -	\$ -	\$ -	\$ -
Technology	782,520	392,232	390,288	-	-	-
2020A Bond	-	-	-	-	-	-
2013 Bond	140,607	140,607	-	-	-	-
LTWSC Capital Improvement	1,111,172	1,111,172	-	-	-	-
Texas Capital Improvement	1,455,243	1,455,243	-	-	-	-
Texas Corps of Engineers Cost*	12,527,761	572,255	11,668,070	-	-	287,436
Texas Compost	82,784	82,784	-	-	-	-
Texas Customer Deposit	904,069	304,069	-	200,000	400,000	-
Equipment Acquisition	155,946	155,946	-	-	-	-
Texas Infrastructure	1,126,856	1,126,856	-	-	-	-
Texas Personnel Policy	214,826	132,326	-	82,500	-	-
Texas Reserve	718,476	18,476	-	700,000	-	-
WWTP Depreciation	146,743	146,743	-	-	-	-
Texas Waggoner Creek CIP	810,766	810,766	-	-	-	-
	\$ 20,426,604	\$ 6,698,310	\$ 12,058,358	\$ 982,500	\$ 400,000	\$ 287,436

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright

**Water Fund Allocation
Book & Market Value
March 31, 2023**

Fund Name	Total	Farmer's B&T	NexBank	4.68% East	1.20%	1.20%
		MMA	IntraFi MMA	West Bank CD: 12/08/22 - 12/08/23	Farmer's B&T CD: 5/10/22 - 5/10/24	Farmer's B&T CD: 5/16/22 - 5/16/24
Revenue	\$ 360,469	\$ 360,469	\$ -	\$ -	\$ -	\$ -
Technology	723,553	338,245	385,308	-	-	-
2020A Bond	-	-	-	-	-	-
2013 Bond	84,512	84,512	-	-	-	-
LTWSC Capital Improvement	970,299	970,299	-	-	-	-
Texas Capital Improvement	1,256,978	1,256,978	-	-	-	-
Texas Corps of Engineers Cost*	12,128,569	1,807,530	10,033,602	-	-	287,436
Texas Compost	59,378	59,378	-	-	-	-
Texas Customer Deposit	898,275	298,275	-	200,000	400,000	-
Equipment Acquisition	281,382	281,382	-	-	-	-
Texas Infrastructure	1,044,817	1,044,817	-	-	-	-
Texas Personnel Policy	218,610	136,110	-	82,500	-	-
Texas Reserve	718,339	18,339	-	700,000	-	-
WWTP Depreciation	169,549	169,549	-	-	-	-
Texas Waggoner Creek CIP	41,366	41,366	-	-	-	-
	\$ 18,956,096	\$ 6,867,250	\$ 10,418,910	\$ 982,500	\$ 400,000	\$ 287,436

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright

**Collateral Position
June 30, 2023**

	CITY						
	Farmers B&T	Southside Bank	NexBank	East West Bank	NexBank	Farmers B&T	East West Bank
Collateral Value	\$ 46,000,000	\$ -	\$ -	\$ 16,120,000	\$ -	\$ 15,150,000	\$ 796,000
+ FDIC Insurance (1)	250,000	250,000	18,743,193	250,000	12,308,358		250,000
Total Enhancement	\$ 46,250,000	\$ 250,000	\$ 18,743,193	\$ 16,370,000	\$ 12,308,358	\$ 15,150,000	\$ 1,046,000
Total Deposits	\$ 37,984,784	\$ 6,474	\$ 18,493,231	\$ 15,748,625	\$ 12,058,358	\$ 7,385,747	\$ 982,500
Excess Coverage	\$ 8,265,216	\$ 243,526	\$ 249,963	\$ 621,375	\$ 250,000	\$ 7,764,253	\$ 63,500
Percentage Coverage	122%	3861%	101%	104%	102%	205%	106%
Collateral Type:							
Treasuries							
Agency Bullets							
Agency Callable							
Agency LOC	\$ 46,000,000			\$ 16,120,000		\$ 15,150,000	\$ 796,000
Munis							

(1) Includes Certificate of Deposit Account Registry Service and Insured Cash Sweep balances less than \$250,000 per institution.