



City of Texarkana, Texas



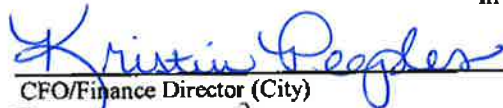
QUARTERLY INVESTMENT REPORT

For the Quarter Ended
March 31, 2020

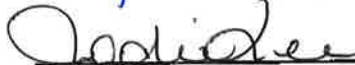
Prepared by

Valley View Consulting, L.L.C.

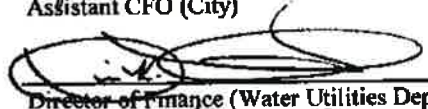
The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



CFO/Finance Director (City)



Assistant CFO (City)

 5/13/20

Director of Finance (Water Utilities Department)



Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

City Funds

Asset Type	December 31, 2019		March 31, 2020		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 37,323,410	\$ 37,323,410	\$ 36,289,862	\$ 36,289,862	1.20%
CDs/Securities	4,810,889	4,810,889	4,847,177	4,847,177	3.05%
Totals	\$ 42,134,299	\$ 42,134,299	\$ 41,137,039	\$ 41,137,039	1.42%
Total Portfolio Average - Quarter	1.42%				
Fiscal Year-to-Date Average Yield (2)	1.60%				
Quarterly Interest Income	\$ 170,681				
Year-to-date Interest Income	\$ 333,631				

Water Utility

Asset Type	December 31, 2019		March 31, 2020		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 12,440,400	\$ 12,440,400	\$ 13,251,645	\$ 13,251,645	1.07%
CDs/Securities	4,212,536	4,212,536	3,437,500	3,437,500	1.81%
Totals	\$ 16,652,935	\$ 16,652,935	\$ 16,689,145	\$ 16,689,145	1.22%
Total Portfolio Average - Quarter	1.22%				
Fiscal Year-to-Date Average Yield (2)	1.51%				
Quarterly Interest Income	\$ 47,956				
Year-to-date Interest Income	\$ 99,893				

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	1.17%	Rolling Three Month Treasury	1.38%
Rolling Six Month Treasury	1.14%	Rolling Six Month Treasury	1.46%
TexPool	1.00%	TexPool	1.31%

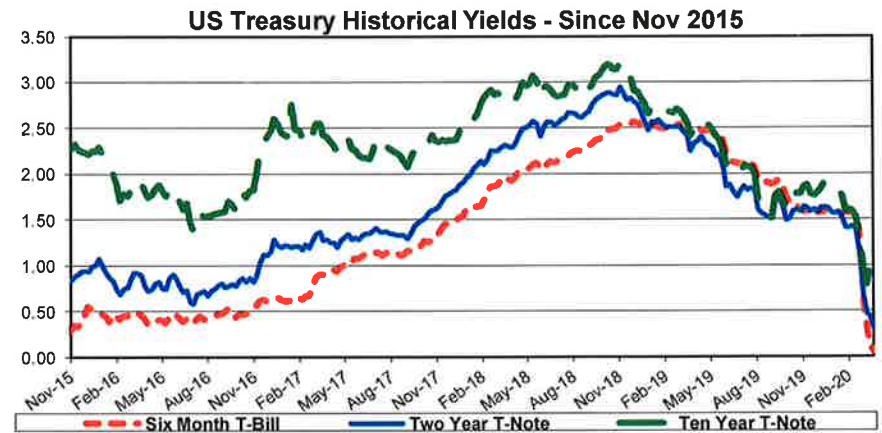
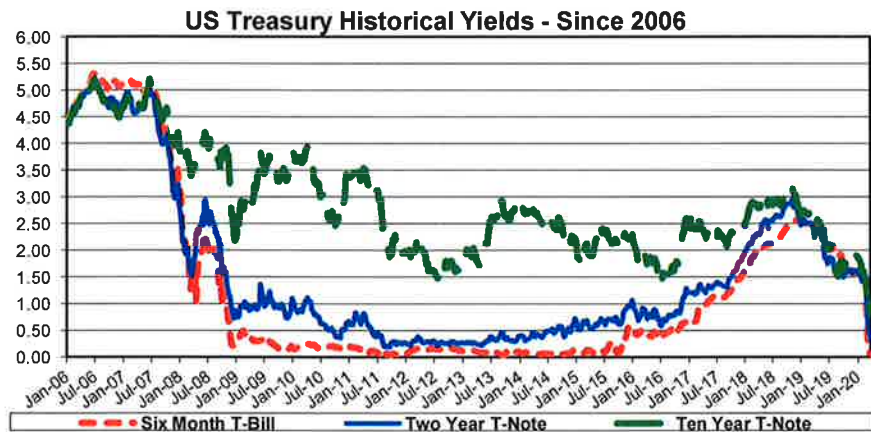
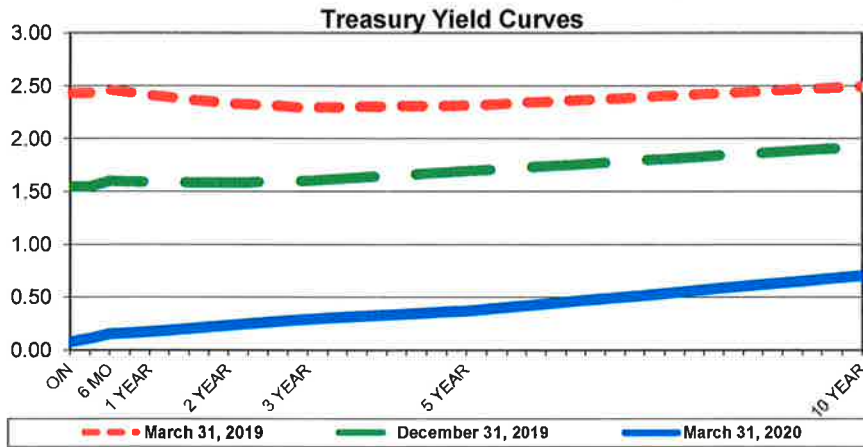
(1) **Current Quarter Weighted Average Yield** - calculated using quarter-end report yields and adjusted book values, does not reflect a total return analysis, realized or unrealized gains/losses or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** calculated using quarter-end report yields and adjusted book values. Does not reflect a total return analysis or account for advisory fees..

Economic Overview

3/31/2020

Due to COVID-19 pandemic concerns, the Federal Open Market Committee (FOMC) dramatically reduced the Fed Funds target range to 0.00% to 0.25% (Effective Fed Funds are trading +/- 0.10%). Worldwide economic activity has collapsed because of Coronavirus "social isolation" and other related actions. The Yield Curve plummeted. Crude oil declined severely to less than \$25 per barrel. Unemployment claims leaped to over 10 million. The Stock Market "corrected" into a full bear market. U.S. monetary and fiscal programs are designed to stabilize and improve near term economic conditions. Time will tell how long the pandemic lasts and full recovery takes.



Investment Holdings

March 31, 2020

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	0.55%	04/01/20	03/31/20	\$ 4,720	\$ 4,720	1.00	\$ 4,720	1	0.55%
Farmers Bank & Trust MMA	1.26%	04/01/20	03/31/20	27,765,136	27,765,136	1.00	27,765,136	1	1.26%
Southside Bank MMA	1.28%	04/01/20	03/31/20	5,930	5,930	1.00	5,930	1	1.28%
NexBank MMA	0.90%	04/01/20	03/31/20	61,521	61,521	1.00	61,521	1	0.90%
NexBank ICS	1.01%	04/01/20	03/31/20	8,452,556	8,452,556	1.00	8,452,556	1	1.01%
Farmer's Bank & Trust CD	2.57%	07/27/20	07/27/19	1,018,278	1,018,278	100.00	1,018,278	118	2.57%
Farmer's Bank & Trust CD	2.90%	07/31/20	07/31/18	1,259,953	1,259,953	100.00	1,259,953	122	2.94%
Farmer's Bank & Trust CD	3.50%	04/18/21	04/18/19	1,548,895	1,548,895	100.00	1,548,895	383	3.50%
Farmer's Bank & Trust CD	3.00%	07/26/21	07/26/19	1,020,052	1,020,052	100.00	1,020,052	482	3.00%
Total City Funds				\$ 41,137,039	\$ 41,137,039		\$ 41,137,039	34	1.42%

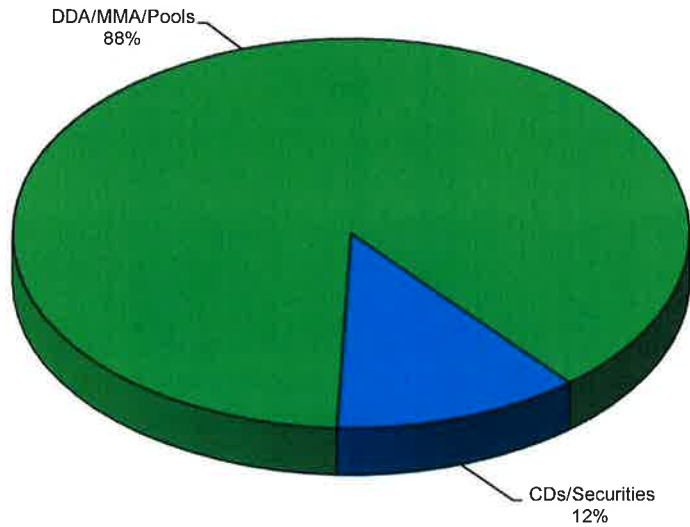
Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	1.26%	04/01/20	03/31/20	\$ 6,264,944	\$ 6,264,944	1.00	\$ 6,264,944	1	1.26%
NexBank MMA	0.90%	04/01/20	03/31/20	6,986,701	6,986,701	1.00	6,986,701	1	0.90%
Farmer's Bank & Trust CD	2.96%	05/16/20	11/16/18	275,000	275,000	100.00	275,000	46	3.00%
Texas Security Bank CD	2.10%	07/13/20	07/13/19	787,500	787,500	100.00	787,500	104	2.10%
East West Bank CD	1.65%	11/23/20	02/21/20	1,175,000	1,175,000	100.00	1,175,000	237	1.66%
East West Bank CD	1.70%	11/26/20	11/26/19	700,000	700,000	100.00	700,000	240	1.71%
Bank OZK CDARS	1.15%	03/19/21	03/19/20	500,000	500,000	100.00	500,000	353	1.16%
Total Water Utility				\$ 16,689,145	\$ 16,689,145		\$ 16,689,145	44	1.22%
Combined Portfolio				\$ 57,826,184	\$ 57,826,184		\$ 57,826,184	37	1.36%
								(1)	(2)

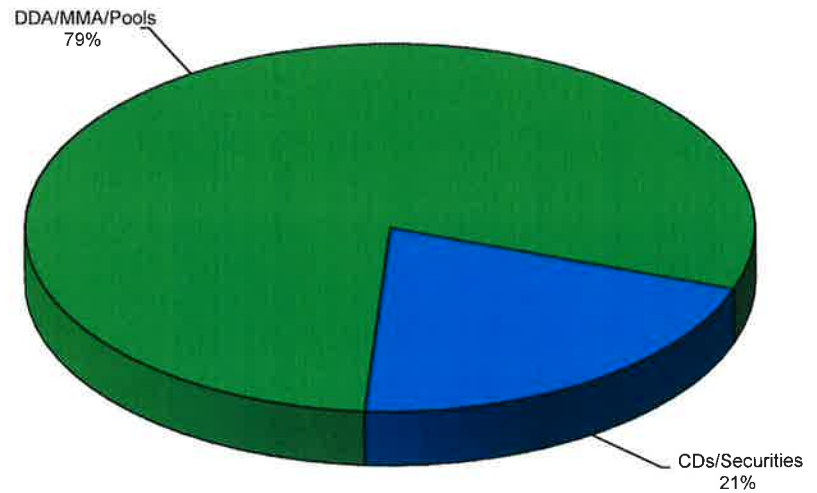
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

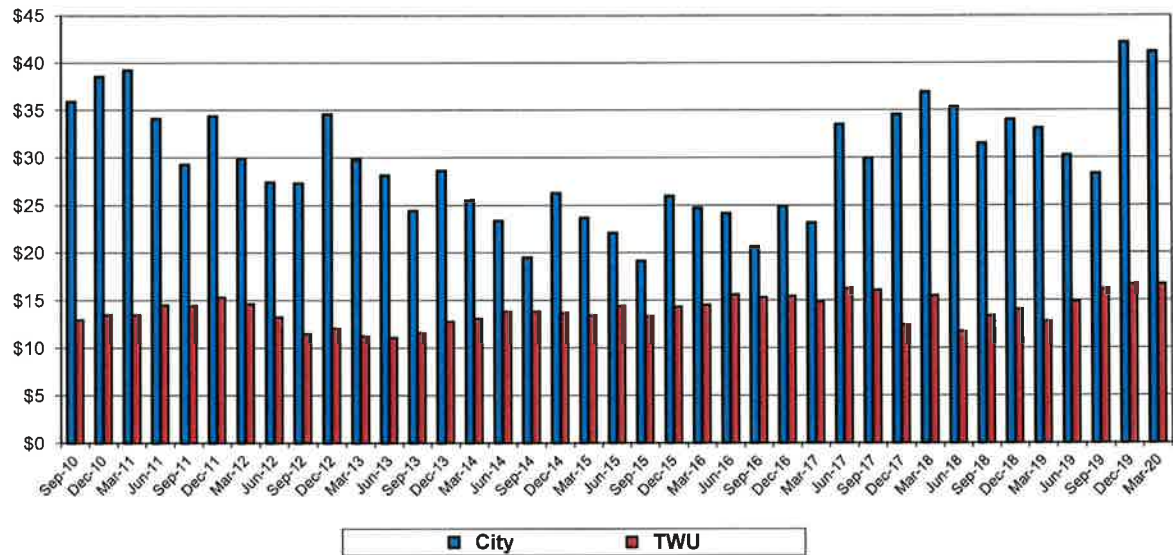
City Portfolio Composition



TWU Portfolio Composition



Quarter End Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2019		Purchases/ Adjustments	Sales/Adjust/ Maturities	March 31, 2020	
			Par Value	Book Value			Par Value	Book Value
Guaranty B&T MMA	0.55%	04/01/20	\$ 58,002	\$ 58,002	\$ —	\$ (53,282)	\$ 4,720	\$ 4,720
Farmers Bank & Trust MMA	1.26%	04/01/20	35,256,252	35,256,252		(1,226,172)	34,030,079	34,030,079
Southside Bank MMA	1.28%	04/01/20	5,907	5,907	23		5,930	5,930
NexBank MMA	0.90%	04/01/20	6,023,487	6,023,487	1,024,735		7,048,222	7,048,222
NexBank ICS	1.01%	04/01/20	8,420,163	8,420,163	32,393		8,452,556	8,452,556
East West Bank CD	2.15%	02/09/20	975,036	975,036		(975,036)	—	—
East West Bank CD	2.15%	02/12/20	975,000	975,000		(975,000)	—	—
East West Bank CD	2.32%	03/01/20	500,000	500,000		(500,000)	—	—
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000			275,000	275,000
Texas Security Bank CD	2.10%	07/13/20	787,500	787,500			787,500	787,500
Farmer's Bank & Trust CD	2.57%	07/27/20	1,012,209	1,012,209	6,069		1,018,278	1,018,278
Farmer's Bank & Trust CD	2.90%	07/31/20	1,250,762	1,250,762	9,190		1,259,953	1,259,953
East West Bank CD	1.65%	11/23/20	—	—	1,175,000		1,175,000	1,175,000
East West Bank CD	1.70%	11/26/20	700,000	700,000			700,000	700,000
Bank OZK CDARS	1.15%	03/19/21	—	—	500,000		500,000	500,000
Farmer's Bank & Trust CD	3.50%	04/18/21	1,535,457	1,535,457	13,437		1,548,895	1,548,895
Farmer's Bank & Trust CD	3.00%	07/26/21	1,012,460	1,012,460	7,592		1,020,052	1,020,052
TOTAL			\$ 58,787,234	\$ 58,787,234	\$ 2,768,440	\$ (3,729,490)	\$ 57,826,184	\$ 57,826,184

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2019		Qtr to Qtr Change	March 31, 2020	
			Par Value	Market Value		Par Value	Market Value
Guaranty B&T MMA	0.55%	04/01/20	\$ 58,002	\$ 58,002	\$ (53,282)	\$ 4,720	\$ 4,720
Farmers Bank & Trust MMA	1.26%	04/01/20	35,256,252	35,256,252	(1,226,172)	34,030,079	34,030,079
Southside Bank MMA	1.28%	04/01/20	5,907	5,907	23	5,930	5,930
NexBank MMA	0.90%	04/01/20	6,023,487	6,023,487	1,024,735	7,048,222	7,048,222
NexBank ICS	1.01%	04/01/20	8,420,163	8,420,163	32,393	8,452,556	8,452,556
East West Bank CD	2.15%	02/09/20	975,036	975,036	(975,036)	—	—
East West Bank CD	2.15%	02/12/20	975,000	975,000	(975,000)	—	—
East West Bank CD	2.32%	03/01/20	500,000	500,000	(500,000)	—	—
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000		275,000	275,000
Texas Security Bank CD	2.10%	07/13/20	787,500	787,500		787,500	787,500
Farmer's Bank & Trust CD	2.57%	07/27/20	1,012,209	1,012,209	6,069	1,018,278	1,018,278
Farmer's Bank & Trust CD	2.90%	07/31/20	1,250,762	1,250,762	9,190	1,259,953	1,259,953
East West Bank CD	1.65%	11/23/20	—	—	1,175,000	1,175,000	1,175,000
East West Bank CD	1.70%	11/26/20	700,000	700,000		700,000	700,000
Bank OZK CDARS	1.15%	03/19/21	—	—	500,000	500,000	500,000
Farmer's Bank & Trust CD	3.50%	04/18/21	1,535,457	1,535,457	13,437	1,548,895	1,548,895
Farmer's Bank & Trust CD	3.00%	07/26/21	1,012,460	1,012,460	7,592	1,020,052	1,020,052
TOTAL			\$ 58,787,234	\$ 58,787,234	\$ (961,050)	\$ 57,826,184	\$ 57,826,184

City Fund Allocation
March 31, 2020
Book & Market Value

Fund #	Fund Name	Total	Guaranty B&T		Farmer's B&T		Southside	2.57% Farmer's		B&T CD: 07/27/19 - 07/27/20
			MMA		MMA		Bank MMA	NexBank MMA	NexBank ICS	
101	GENERAL FUND - Pooled Cash	\$ 12,643,176	\$ 4,720	\$ 7,665,360	\$ 4,167	\$ 13,947	\$ 2,146,135	\$ -		
101	GENERAL FUND	2,318	-	2,318	-	-	-	-		
102	NARCOTICS DIVISION OPERATIONS	154,461	-	154,461	-	-	-	-		
103	PERSONNEL POLICY	747,663	-	-	721	4,823	742,120	-		
104	WORKER'S COMP	158,600	-	158,600	-	-	-	-		
107	COURT SECURITY FUND	415,466	-	415,466	-	-	-	-		
109	GENERAL PROPERTY & LIAB	261,047	-	261,047	-	-	-	-		
111	POLICE EVIDENCE ESCROW FUND	1,845	-	1,845	-	-	-	-		
113	ENERGY CONSERVATION REV. LOAN	35,282	-	35,282	-	-	-	-		
115	TECHNOLOGY FUND	324,757	-	324,757	-	-	-	-		
116	TIRZ #1	2,359,998	-	1,343,699	-	-	1,016,298	-		
117	DONATION FUND	39,738	-	39,738	-	-	-	-		
120	MAJOR MAINTENANCE FUND	872,808	-	872,808	-	-	-	-		
200	PEROT ENHANCEMENT FUND	281,690	-	281,690	-	-	-	-		
203	CDBG REVOLVING LOAN FUND	170,572	-	170,572	-	-	-	-		
204	HCD FUND	150,441	-	150,441	-	-	-	-		
207	EPA REVOLVINGLOAN GRANT	2,244	-	2,244	-	-	-	-		
209	HOME PROGRAM	54,852	-	54,852	-	-	-	-		
211	THEATRE FUND	220,971	-	220,971	-	-	-	-		
212	HOTEL/MOTEL TAX FD	-	-	-	-	-	-	-		
213	PEROT THEATRE BLDG MAINT	561,566	-	155,570	-	2,621	403,374	-		
214	COC-HOMELESS ASSISTANCE GRANT	18,928	-	18,928	-	-	-	-		
215	HOUSING FUND	79,652	-	78,139	206	8	1,298	-		
216	POLICE ENTERPRISE TRAINING	23,077	-	23,077	-	-	-	-		
217	LAW ENFORCEMENT BLOCK GRANT	600	-	600	-	-	-	-		
218	CDBG 108 LOAN FUND	528,845	-	528,845	-	-	-	-		
219	LAW ENFORCEMENT PROGRAM	44,238	-	44,238	-	-	-	-		
220	METRO PLANNING ORG	21,968	-	21,968	-	-	-	-		
222	TIFMAS FUND	11,623	-	11,623	-	-	-	-		
223	ECONOMIC DEVELOPMENT	1,494,517	-	734,545	733	4,902	754,336	-		
228	BUILDING MAINTENANCE	313,891	-	313,891	-	-	-	-		
229	PUBLIC SAFETY RADIO FUND	98,003	-	98,003	-	-	-	-		
230	ROTARY SPLASH PARK FUND	490	-	490	-	-	-	-		
235	FARMERS MARKET FUND	38,462	-	38,462	-	-	-	-		
301	INTEREST & SINKING	686,316	-	686,316	-	-	-	-		
417	2005 BOND FUND	505,948	-	505,948	-	-	-	-		
423	2017 BOND FUND	4,106,112	-	566,843	-	27,450	1,473,490	1,018,278		
424	2019 TIRZ BOND FUND	7,049,282	-	7,049,282	-	-	-	-		
501	HEALTH FUND	836,780	-	729,971	103	689	106,017	-		
502	PUBLIC LIBRARY	67,727	-	67,727	-	-	-	-		
601	DRUG ESCROW	67,848	-	67,848	-	-	-	-		
605	FEDERAL ASSET FORFEITURE	125,136	-	125,136	-	-	-	-		
701	EMPLOYEE BENEFIT	955	-	955	-	-	-	-		
702	BENEFIT PAYMENT	1,328,962	-	529,456	1	514	798,991	-		
703	FLEET SERVICES	70,613	-	70,613	-	-	-	-		
704	CAPITAL REPLACEMENT	4,059,521	-	3,042,458	-	6,567	1,010,496	-		
810	MEMBER CITY WATER REVENUE	98,052	-	98,052	-	-	-	-		
TOTAL		\$ 41,137,039	\$ 4,720	\$ 27,765,136	\$ 5,930	\$ 61,521	\$ 8,452,556	\$ 1,018,278		

City Fund Allocation
March 31, 2020
Book & Market Value

(Continued)

Fund #	Fund Name	2.9% Farmer's 3.5% Farmer's 3.0% Farmer's		
		B&T CD: 07/31/18 - 07/31/20	B&T CD: 04/18/19 - 04/18/2020	B&T CD: 07/26/19 - 07/26/21
101	GENERAL FUND - Pooled Cash	\$ 1,259,953	\$ 1,548,895	\$ -
101	GENERAL FUND	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-
103	PERSONNEL POLICY	-	-	-
104	WORKER'S COMP	-	-	-
107	COURT SECURITY FUND	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-
115	TECHNOLOGY FUND	-	-	-
116	TIRZ #1	-	-	-
117	DONATION FUND	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-
204	HCD FUND	-	-	-
207	EPA REVOLVINGLOAN GRANT	-	-	-
209	HOME PROGRAM	-	-	-
211	THEATRE FUND	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-
213	PEROT THEATRE BLDG MAINT	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	-	-
215	HOUSING FUND	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-
218	CDBG 108 LOAN FUND	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-
220	METRO PLANNING ORG	-	-	-
222	TIFMAS FUND	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-
228	BUILDING MAINTENANCE	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-
230	ROTARY SPLASH PARK FUND	-	-	-
235	FARMERS MARKET FUND	-	-	-
301	INTEREST & SINKING	-	-	-
417	2005 BOND FUND	-	-	-
423	2017 BOND FUND	-	-	1,020,052
424	2019 TIRZ BOND FUND	-	-	-
501	HEALTH FUND	-	-	-
502	PUBLIC LIBRARY	-	-	-
601	DRUG ESCROW	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-
701	EMPLOYEE BENEFIT	-	-	-
702	BENEFIT PAYMENT	-	-	-
703	FLEET SERVICES	-	-	-
704	CAPITAL REPLACEMENT	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-
TOTAL		\$ 1,259,953	\$ 1,548,895	\$ 1,020,052

**Water Fund Allocation
March 31, 2020
Book & Market Value**

Fund Name	Total	Farmer's B&T MMA	NexBank MMA	2.96% Farmer's B&T CD: 11/16/18 - 05/16/20	2.1% Texas Security Bank CD: 07/13/19 - 07/13/20	1.65% East West Bank CD: 02/21/20 - 11/23/20
Revenue	\$ 3,598,173	\$ 1,469,906	\$ 848,267	\$ -	\$ 380,000	\$ 900,000
Technology	566,417	195,299	371,117	-	-	-
2004 Bond	31,277	31,277	-	-	-	-
2013 Bond	72,097	72,097	-	-	-	-
2013 Construction	29,559	29,559	-	-	-	-
LTWSC Capital Improvement	947,039	547,039	-	-	325,000	75,000
Texas Capital Improvement	1,020,968	1,020,968	-	-	-	-
Texas Corps of Engineers Cost*	7,174,636	1,132,318	5,767,317	275,000	-	-
Texas Compost	249,974	249,974	-	-	-	-
Texas Customer Deposit	849,657	249,657	-	-	-	200,000
Equipment Acquisition	273,781	273,781	-	-	-	-
Texas Infrastructure	362,868	262,868	-	-	-	-
Texas Personnel Policy	220,944	138,444	-	-	82,500	-
Texas Reserve	728,221	28,221	-	-	-	-
WWTP Depreciation	177,275	177,275	-	-	-	-
Texas Waggoner Creek CIP	386,261	386,261	-	-	-	-
	\$ 16,689,145	\$ 6,264,944	\$ 6,986,701	\$ 275,000	\$ 787,500	\$ 1,175,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation
March 31, 2020
Book & Market Value

(Continued)

Fund Name	1.7% East West Bank CD: 11/26/19 - 11/26/20	1.15% Bank OZK CDARS: 03/19/20 - 03/19/21
Revenue	\$ -	\$ -
Technology	-	-
2004 Bond	-	-
2013 Bond	-	-
2013 Construction	-	-
LTWSC Capital Improvement	-	-
Texas Capital Improvement	-	-
Texas Corps of Engineers Cost*	-	-
Texas Compost	-	-
Texas Customer Deposit	-	400,000
Equipment Acquisition	-	-
Texas Infrastructure	-	100,000
Texas Personnel Policy	-	-
Texas Reserve	700,000	-
WWTP Depreciation	-	-
Texas Waggoner Creek CIP	-	-
	\$ 700,000	\$ 500,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

**City Fund Allocation
December 31, 2019
Book & Market Value**

Fund #	Fund Name	Total	Guaranty B&T	Farmer's B&T	Southside	NexBank MMA	NexBank ICS	2.57% Farmer's
			MMA	MMA	Bank MMA			B&T CD: 07/27/19 - 07/27/20
101	GENERAL FUND - Pooled Cash	\$ 14,008,125	\$ 58,002	\$ 9,007,948	\$ 4,150	\$ 13,895	\$ 2,137,911	\$ -
101	GENERAL FUND	2,318	-	2,318	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	153,913	-	153,913	-	-	-	-
103	PERSONNEL POLICY	744,798	-	-	718	4,805	739,276	-
104	WORKER'S COMP	162,159	-	162,159	-	-	-	-
107	COURT SECURITY FUND	411,260	-	411,260	-	-	-	-
109	GENERAL PROPERTY & LIAB	22,634	-	22,634	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,838	-	1,838	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	35,157	-	35,157	-	-	-	-
114	COURT TECHNOLOGY FUND	659	-	659	-	-	-	-
116	TIRZ #1	2,485,043	-	1,472,640	-	-	1,012,404	-
117	DONATION FUND	40,350	-	40,350	-	-	-	-
120	MAJOR MAINTENANCE FUND	72,808	-	72,808	-	-	-	-
200	PEROT ENHANCEMENT FUND	262,989	-	262,989	-	-	-	-
203	CDBG REVOLVING LOAN FUND	167,621	-	167,621	-	-	-	-
204	HCD FUND	157,886	-	157,886	-	-	-	-
207	EPA REVOLVINGLOAN GRANT	1,546	-	1,546	-	-	-	-
209	HOME PROGRAM	54,694	-	54,694	-	-	-	-
211	THEATRE FUND	6,695	-	6,695	-	-	-	-
212	HOTEL/MOTEL TAX FD	747,986	-	747,986	-	-	-	-
213	PEROT THEATRE BLDG MAINT	520,010	-	115,570	-	2,612	401,828	-
215	HOUSING FUND	79,646	-	78,139	205	8	1,293	-
216	POLICE ENTERPRISE TRAINING	22,424	-	22,424	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	7,862	-	7,862	-	-	-	-
218	CDBG 108 LOAN FUND	526,971	-	526,971	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	35,970	-	35,970	-	-	-	-
222	TIFMAS FUND	8,954	-	8,954	-	-	-	-
223	ECONOMIC DEVELOPMENT	1,455,939	-	698,880	730	4,884	751,446	-
228	BUILDING MAINTENANCE	56,312	-	56,312	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	47,422	-	47,422	-	-	-	-
230	ROTARY SPLASH PARK FUND	490	-	490	-	-	-	-
232	TRAIL GRANT FUND	15,678	-	15,678	-	-	-	-
301	INTEREST & SINKING	2,823,644	-	2,823,644	-	-	-	-
417	2005 BOND FUND	504,155	-	504,155	-	-	-	-
423	2017 BOND FUND	4,084,693	-	564,834	-	27,347	1,467,843	1,012,209
424	2019 TIRZ BOND FUND	7,010,689	-	7,010,689	-	-	-	-
501	HEALTH FUND	758,995	-	652,595	103	686	105,611	-
502	PUBLIC LIBRARY	45,374	-	45,374	-	-	-	-
601	DRUG ESCROW	54,699	-	54,699	-	-	-	-
605	FEDERAL ASSET FORFEITURE	124,692	-	124,692	-	-	-	-
701	EMPLOYEE BENEFIT	955	-	955	-	-	-	-
702	BENEFIT PAYMENT	1,322,521	-	526,079	1	512	795,929	-
703	FLEET SERVICES	125,851	-	125,851	-	-	-	-
704	CAPITAL REPLACEMENT	2,850,294	-	1,837,129	-	6,542	1,006,623	-
810	MEMBER CITY WATER REVENUE	109,576	-	109,576	-	-	-	-
TOTAL		\$ 42,134,299	\$ 58,002	\$ 28,778,049	\$ 5,907	\$ 61,290	\$ 8,420,163	\$ 1,012,209

**City Fund Allocation
December 31, 2019
Book & Market Value**

(Continued)

Fund #	Fund Name	2.9% Farmer's	3.5% Farmer's	3.0% Farmer's
		B&T CD: 07/31/18 - 07/31/20	B&T CD: 04/18/19 - 04/18/2020	B&T CD: 07/26/19 - 07/26/21
101	GENERAL FUND - Pooled Cash	\$ 1,250,762	\$ 1,535,457	\$ -
101	GENERAL FUND	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-
103	PERSONNEL POLICY	-	-	-
104	WORKER'S COMP	-	-	-
107	COURT SECURITY FUND	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-
114	COURT TECHNOLOGY FUND	-	-	-
116	TIRZ #1	-	-	-
117	DONATION FUND	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-
204	HCD FUND	-	-	-
207	EPA REVOLVINGLOAN GRANT	-	-	-
209	HOME PROGRAM	-	-	-
211	THEATRE FUND	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-
213	PEROT THEATRE BLDG MAINT	-	-	-
215	HOUSING FUND	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-
218	CDBG 108 LOAN FUND	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-
222	TIFMAS FUND	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-
228	BUILDING MAINTENANCE	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-
230	ROTARY SPLASH PARK FUND	-	-	-
232	TRAIL GRANT FUND	-	-	-
301	INTEREST & SINKING	-	-	-
417	2005 BOND FUND	-	-	-
423	2017 BOND FUND	-	-	1,012,460
424	2019 TIRZ BOND FUND	-	-	-
501	HEALTH FUND	-	-	-
502	PUBLIC LIBRARY	-	-	-
601	DRUG ESCROW	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-
701	EMPLOYEE BENEFIT	-	-	-
702	BENEFIT PAYMENT	-	-	-
703	FLEET SERVICES	-	-	-
704	CAPITAL REPLACEMENT	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-
TOTAL		\$ 1,250,762	\$ 1,535,457	\$ 1,012,460

**Water Fund Allocation
December 31, 2019
Book & Market Value**

Fund Name	Total	Farmer's B&T MMA	NexBank MMA	2.15% East	2.15% East	2.32% East
				West Bank CD: 08/09/19 - 02/09/20	West Bank CD: 08/16/19 - 02/12/20	West Bank CD: 03/01/18 - 03/01/20
Revenue	\$ 4,123,136	\$ 1,998,020	\$ 845,083	\$ 900,033	\$ -	\$ -
Technology	480,196	110,472	369,724	-	-	-
2004 Bond	78,930	78,930	-	-	-	-
2013 Bond	67,795	67,795	-	-	-	-
2013 Construction	29,454	29,454	-	-	-	-
LTWSC Capital Improvement	942,238	542,235	-	75,003	-	-
Texas Capital Improvement	1,039,016	364,016	-	-	675,000	-
Texas Corps of Engineers Cost*	6,806,310	1,783,921	4,747,389	-	-	-
Texas Compost	389,203	389,203	-	-	-	-
Texas Customer Deposit	826,695	226,695	-	-	200,000	400,000
Equipment Acquisition	256,891	156,891	-	-	100,000	-
Texas Infrastructure	206,581	106,581	-	-	-	100,000
Texas Personnel Policy	213,587	131,087	-	-	-	-
Texas Reserve	728,121	28,121	-	-	-	-
WWTP Depreciation	153,982	153,982	-	-	-	-
Texas Waggoner Creek CIP	310,798	310,798	-	-	-	-
	\$ 16,652,935	\$ 6,478,203	\$ 5,962,197	\$ 975,036	\$ 975,000	\$ 500,000

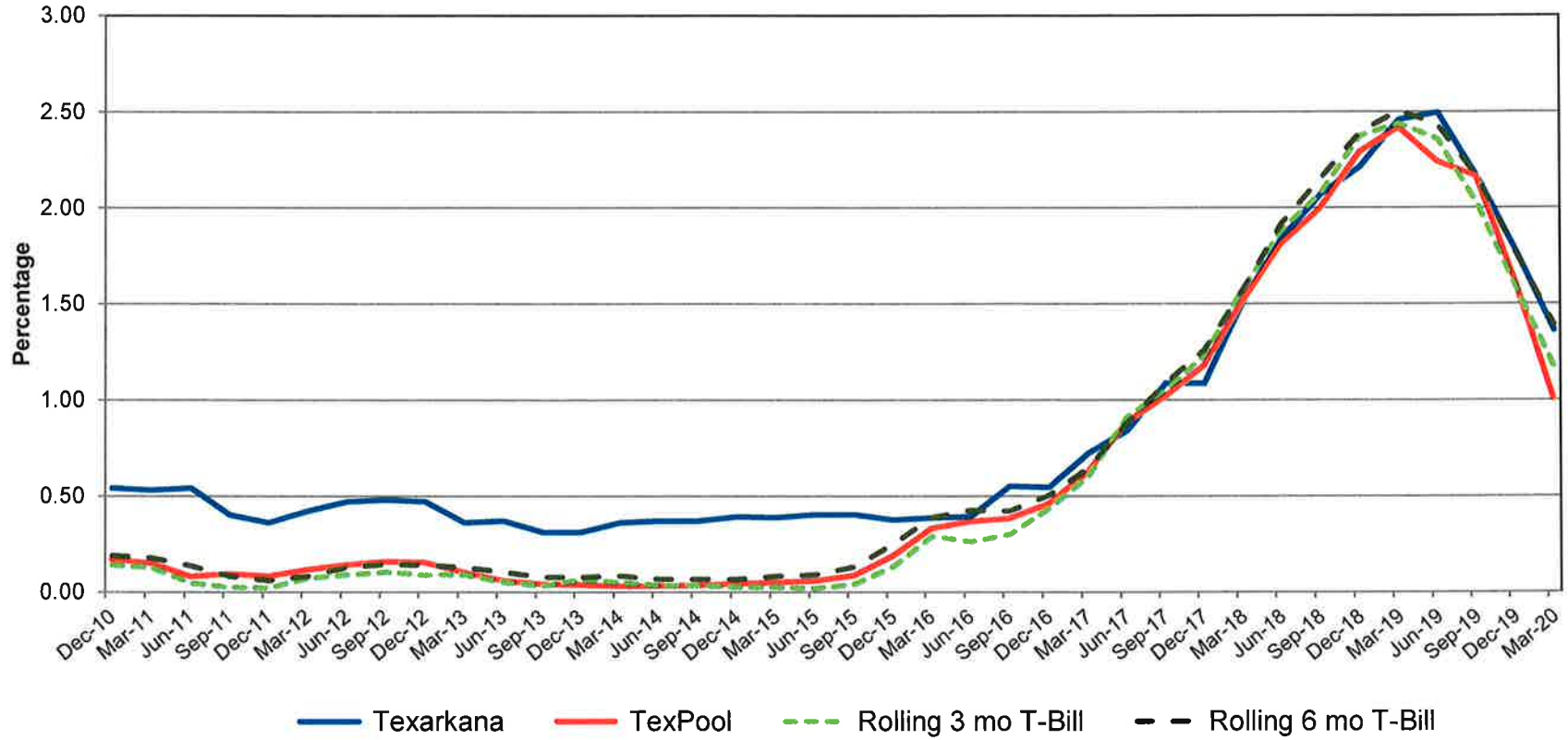
*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation (Continued)
December 31, 2019
Book & Market Value

Fund Name	2.96% Farmer's B&T CD: 11/16/18 - 05/16/20	2.1% Texas Security Bank CD: 07/13/19 - 07/13/20	1.7% East West Bank CD: 11/26/19 - 11/26/20
Revenue	\$ -	\$ 380,000	\$ -
Technology	-	-	-
2004 Bond	-	-	-
2013 Bond	-	-	-
2013 Construction	-	-	-
LTWSC Capital Improvement	-	325,000	-
Texas Capital Improvement	-	-	-
Texas Corps of Engineers Cost*	275,000	-	-
Texas Compost	-	-	-
Texas Customer Deposit	-	-	-
Equipment Acquisition	-	-	-
Texas Infrastructure	-	-	-
Texas Personnel Policy	-	82,500	-
Texas Reserve	-	-	700,000
WWTP Depreciation	-	-	-
Texas Waggoner Creek CIP	-	-	-
	\$ 275,000	\$ 787,500	\$ 700,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Total Portfolio Performance



**Collateral Position
March 31, 2020**

	CITY				WATER UTILITY				
	Guaranty B&T	Farmers B&T	Southside Bank	NexBank	NexBank	Bank OZK	Farmers B&T	East West Bank	Texas Security Bank
Collateral Value	\$ -	\$ 37,500,000	\$ -	\$ -	\$ 7,200,000	\$ -	\$ 10,150,000	\$ 3,216,170	\$ 1,250,000
+ FDIC Insurance (1)	250,000	250,000	250,000	8,702,556	250,000	500,000	250,000	250,000	250,000
Total Enhancement	\$ 250,000	\$ 37,750,000	\$ 250,000	\$ 8,702,556	\$ 7,450,000	\$ 500,000	\$ 10,400,000	\$ 3,466,170	\$ 1,500,000
Total Deposits	\$ 4,720	\$ 32,612,312	\$ 5,930	\$ 8,514,077	\$ 6,986,701	\$ 500,000	\$ 6,539,944	\$ 1,875,000	\$ 787,500
Excess Coverage	\$ 245,280	\$ 5,137,688	\$ 244,070	\$ 188,479	\$ 463,299	\$ -	\$ 3,860,056	\$ 1,591,170	\$ 712,500
Percentage Coverage	5296%	116%	4216%	102%	107%	100%	159%	185%	190%
Collateral Type:									
Treasuries									
Agency Bullets									
Agency Callable									
Agency LOC		\$ 37,500,000			\$ 7,200,000		\$ 10,150,000	\$ 3,216,170	\$ 1,250,000
Munis									

(1) Includes Insured Cash Sweep balances less than \$250,000.